

Global Carbon
L. de Klerk
Benoordenhoutseweg 23
2596 BA Den Haag
the Netherlands

SenterNovem Utrecht
Catharijnesingel 59
PO Box 8242
3503 RE Utrecht
Netherlands

Telephone +31 30 239 34 93
Telefax +31 30 231 64 91
Internet www.senternovem.nl

Direct number
+31 30 239 34 13
E-mail
d.de.haan@senternovem.nl

| Date | Contactperson | Our reference | Enclosed |
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16 MEI 2007

Derk de Haan

Subject

Approval of voluntary participation in a JI project

Dear Mr. de Klerk,

Following your request of 7 February 2007, we hereby inform you as follows.

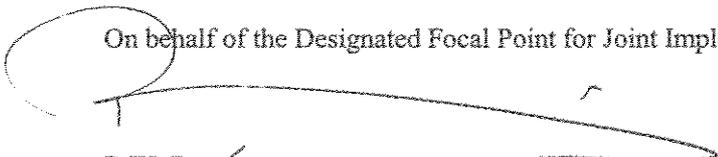
The State of the Netherlands, acting through the Ministry of Economic Affairs and its implementing agency SenterNovem, being the Designated Focal Point for Joint Implementation (JI) in the Netherlands, hereby confirms to have ratified the Kyoto Protocol on 31 May 2002.

The state of the Netherlands participates in JI on a voluntary basis.

The state of the Netherlands authorizes Global Carbon B.V. as project participant in the JI-project "Utilization of Coal Mine Methane at the Coal Mine named after A.F. Zasyadko", in Ukraine, developed under Article 6 of the Kyoto protocol, of the United Nations Framework Convention for Climate Change.

This approval covers the requirements of the paragraphs 29 and 31(a) of the guidelines for the implementation of Article 6 of the Kyoto Protocol.

On behalf of the Designated Focal Point for Joint Implementation in the Netherlands,


R.W. Boerée

Director Energy and Climate Change SenterNovem