



September 4, 2009

To Joint Implementation Supervisory Committee

Re: Call for public input on the establishment of communication channel between the Joint Implementation Supervisory Committee and joint implementation project participants

Dear Members of JISC,

Mitsubishi UFJ Securities would like to thank the JISC for providing an opportunity to contribute to the discussion on the establishment of communication channel between the Joint Implementation Supervisory Committee and joint implementation project participants. We would like further to thank the JI Action Group for approaching JISC and initiating this process.

Mitsubishi UFJ Securities has always advocated the importance of the establishment of a communication channel for the purpose of improving the JI practice. At the same time, we believe that the communication channel should be established in the form of a JI project developers' forum, where project developers can freely participate and discuss vital JI project issues among themselves and with the final decision-makers in JISC.

We think that for efficient functioning of the channel there should be mutually shared understanding on the following three points.

1) Type of issues to be discussed

The channel should cover a broad aspect of issues related to JI project implementation and allow developers to freely express their views on the application of the JI rules and improvement of the JI system. We consider it also advisable if the channel allows project developers to discuss and communicate with the JISC on methodological issues, especially for cases that are not covered by the CDM, or areas that might be controversial and require further high-level guidance.

2) Structure and organization of the channel

As stated above, the communication channel should be organized as an open forum, in which project developers can join on their own initiative. The forum may be web-based and operate through e-mail exchange and organization of regular web discussions. If necessary, the forum can also organize regular



meetings, for example at the time of the annual JI Technical Workshop. The forum should have a permanent website through which the views of the forum can be presented to its participants and the general public. A possible option for managing the forum is through the establishment of a permanent moderating body that will be chaired by representatives of the JI project participants on a rotation basis.

3) Equal representation of JI project developers

The forum should be a voluntary organization which allows equal participation of different project developers and should act as a platform for discussion and expression of different views, which can be channeled to the JISC for its consideration. Therefore, the forum should exist beyond the level of an organization representing the interests of only one particular group of project developers.

We hope that our comments can contribute to the effective establishment of a communication channel between the JISC and JI project developers.

Sincerely yours,

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