

**Annex 2****FINANCIAL STATUS****COVER NOTE****I. Background**

1. The JISC requests the secretariat to prepare for each meeting of the JISC a report on the status of resources, contributions and expenditures for its consideration. This note supplements the report on financial status, prepared as an annex to the annotations of the meeting, to assist the JISC in assessing the financial information contained therein.

**II. Purpose**

2. The information on status of resources and contributions provides an overview of the financial status to be considered by the JISC at each meeting. This allows for input from the JISC on financial resource management with a view to ensuring efficient resource planning and effective implementation of the JI management plan. The document indicates the level of resources for joint implementation activities and expenditures in the current year.

**III. Key issues and proposed solutions****3. Income**

- (a) Income is currently just over 11 per cent above forecast and is expected to be sufficient for the remainder of 2012;
  - (i) Track 1 – MAP projection was USD 765,000. As at 31 July, USD 1.1 million has been received. It is expected that this will rise to at least 1.5 million by the end of 2012;
  - (ii) Track 2 – MAP projection was USD 1.5 million. As at 31 July, USD 1.4 million has been received. It is expected that Track 2 receipts will rise to at least to the projected amount by the end of 2012;
- (b) Projections of income for both Track 1 and Track 2 for 2013 and the mid-term (two to three years) are being compiled as part of the development of the JI business plan and management plan to be presented at the first meeting of the JISC in 2013.

**4. Expenditure**

- (a) As at the 31 July close-off date of the current report, USD 1 million had been spent (52 per cent compared to budget). The expenditure rate is expected to remain on target.

**IV. Proposed work and timelines**

5. There is no specific work or associated timelines proposed in the document.

**V. Impacts**

6. Regular monitoring and reporting to the JISC on financial status will help ensure the efficient functioning of the JISC and its support structure.

**VI. Recommendations to the JISC**

7. The secretariat recommends that the JISC take note of the financial status and provide comments, as appropriate.

**FINANCIAL STATUS**

(Version 01.0)

(All amounts in United States dollars; situation at 31 July 2012)

**I. Status of resources for joint implementation activities in current year**

<b>Budget</b>	<b>USD</b>
Budget (MAP JISC 28)	1 947 632
<b>Income</b>	
Carry-over from prior years	3 571 917
Contributions received	128 904
Fees from accreditation applications	0
Fees from "Track 1" projects <sup>1</sup>	1 134 686
Fees from "Track 2" projects <sup>2</sup>	1 393 124
<b>Total</b>	<b>6 228 631</b>
<b>Difference between budget and income (projected carry-over to next year)</b>	<b>4 280 999</b>

<sup>1</sup> Projected income from "Track 1" fees for current year is USD 765,000 (MAP 2012, JISC 28)<sup>2</sup> Projected income from "Track 2" fees for current year is USD 1,500,000 (MAP 2012, JISC 28)



## II. Status of contributions to support joint implementation activities

Party	Received (USD)
Japan (2 contributions)	128 904
<b>Total</b>	<b>128 904</b>

## III. Status of expenditure

1. The expenditure reflected in the table below includes the approved and filled posts currently funded from the trust fund for joint implementation (supplementary activities).

Expenditure	USD
Expenditure	1 007 260

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### History of the document

Version	Date	Nature of revision
01.0	12 September 2012	Initial publication as an annex to the annotated agenda of JISC30.
<b>Decision Class:</b> Operational <b>Document Type:</b> Information Note <b>Business Function:</b> Governance		