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Declaration of exclusion criteria

Any Company may be excluded from JI approval procedure who:

- a) is bankrupt or is being wound up, whose affairs are being administered by the court, who has entered into an arrangement with creditors (moratorium) or who is in any analogous situation arising from a similar procedure under national laws and regulations;
- b) is subject of proceedings for a declaration of bankruptcy, for an order for compulsory windingup or administration by the court or for an arrangement with creditors (moratorium) or is the subject of any other similar proceedings under national laws or regulations;
- c) has been convicted of an offence concerning his professional conduct by a judgement which has the force of res judicata;
- d) has been guilty of grave professional misconduct proven by any means;
- e) has not fulfilled obligations relating to the payment of social security contributions in accordance with the legal provisions of the country in which Company is established or those of Bulgaria;
- f) has not fulfilled obligations relating to the payment of taxes in accordance with the legal provisions of the country in which Company is established or those of Bulgaria;

Undersigned, as a legal and authorised representative of Kaliakra Wind Power A.D., herewith declares that the none of the above exclusion criteria applies to Kaliakra Wind Power A.D.

Sofia, Jul.30 2007,

George Petkov

Executive Director

Kaliakra Wind Power A.D.