

*/National emblem of the Republic of Lithuania/*

**LIETUVOS RESPUBLIKOS MINISTERIJA**  
**THE MINISTRY OF ENVIRONMENT OF THE REPUBLIC OF LITHUANIA**

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AB "Achema"

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Lithuanian Environmental Investment Fund

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**ON THE APPROVAL OF JOINT IMPLEMENTATION PROJECT**

Acting pursuant to regulations for the execution of Joint Implementation projects of the Kyoto protocol approved by the Order No. D1-259 of 18 October 2007 of the Minister of Environment of the Republic of Lithuania (Fact sheet 2007, No. 109-4473), point 32, the Ministry of the Republic of Lithuania, as the institution responsible for the host country of the Republic of Lithuania, approves the Joint Implementation project "Nitrous Oxide Emission Reduction Project at UKL-7 Plants in AB Achema Fertilizer company" (hereinafter referred to as the JI Project) of AB "Achema" (hereinafter referred to as the project proponent) herewith declares that:

1. The Republic of Lithuania ratified the Kyoto Protocol of the United Nations Framework Convention on Climate Change (UN FCCC) by the Law No. IX-1203 (Fact sheet 2002, No. 126-5728) of 19 November 2002.
2. The Republic of Lithuania complies with the second direction requirements for the execution of the Joint Implementation Mechanism, which are set forth in Annex to the Strategic Directions for the Implementation of the Joint Implementation Mechanism for the Implementation of the UN FCCC Kyoto Protocol approved by the Order No. D1-279/4-193 (Sheet 2004, No. 86-3146)

of 16 May 2004 of the Minister of Environment of the Republic of Lithuania and the Minister of Agriculture of the Republic of Lithuania.

3. JI complies with Article 6 of the Kyoto Protocol and prepared requirements of regulations for the execution of the Implementation Projects of the Kyoto Protocol agreeably to the provisions of this article.
4. The project proponent or any future owner of the JI Project can claim to Emission Reduction Units (ERUs) to be generated during the crediting period and to participate in actions leading to the generation and formation of ERUs from the JI Project and the issuance and transfer of ERUs from the JI project only after the signature of the agreement with the Ministry of Environment of the Republic of Lithuania, which shall be an integral part of the JI Project and shall ensure that funds received for the transferred ERUs shall be used for the implementation of environmental means or advanced technologies.
5. ERUs (predicted Greenhouse Gas Emission reduction 4 732 541 t CO<sub>2</sub> eq) shall be transferred to an Investor Country, which is to be specified by the project proponent and shall approve the JI Project by the Letter of Approval once the JI Project verification report prepared by an Accredited Independent Entity has come into force and ERUs have been recorded in the Lithuanian register of Greenhouse Gas Emissions in the manner laid down by the procedures.
6. ERUs shall be also transferred to an Investor Country in case the functions of the project proponent shall be transferred to the Third Parties.
7. Fees of any taxes, levies or charges for the transfer of ERUs from the Host Country to an Investor Country are not applicable in the Republic of Lithuania.

Minister of Environment

/signature/

Gediminas Kazlauskas

Kristina Jezotčenko.  
Engineer for Technical Information and Translations.  
Translation is true.

