



AIE REPORT FORM

(version 04)

(to be completed by an AIE requesting the publication of a determination pursuant to paragraph 37 of the JI guidelines)

Accredited independent entity (AIE) submitting form Bureau Veritas Certification Holding SAS

JI activity

Reference number and title of JI activity UA 1000280: "Technical Upgrade of OJSC Dniprovsky Integrated Iron and Steel Works named after Dzerzhynsky by Installation of Two Billet Continuous Casting Machines and Two Ladle Furnaces"

Parties involved in the JI activity Ukraine, Spain

Project participants
 Participant 1 – Ukraine:
 - PJSC "Dniprovsky Integrated Iron and Steel Works named after Dzerzhynsky".
 Participant 2 – Spain:
 - Endesa Carbono

Coordinating entity (applicable to JI PoA only) N/a

Type of JI activity: large-scale small-scale LULUCF PoA

Emission reductions/Enhancements of removals

Monitoring period(s) (DD/MM/YYYY - DD/MM/YYYY) 01/01/2011- 31/12/2011

Verified reductions in anthropogenic emissions by sources/enhancements of anthropogenic removals by sinks (tonnes of CO₂ eq.) 1140132

The present verification is the first with regard to the JI activity Yes No

| | |
|---------------------------|---|
| Applicable to JI PoA only | Verification period (DD/MM/YYYY-DD/MM/YYYY) <input checked="" type="checkbox"/> N/A |
| | Reference number of JPAs verified <input checked="" type="checkbox"/> N/A |
| | Sampling approach used to verify the PoA <input checked="" type="checkbox"/> N/A <input type="checkbox"/> Yes <input type="checkbox"/> No |

Statements regarding requirements and possible changes

Please confirm that all requirements of Article 6 of the Kyoto Protocol, the JI guidelines and further relevant requirements defined by the CMP or the JISC with regard to verifications pursuant to paragraph 37 of the JI guidelines are met:

Yes
 No

Verification opinion

Please provide a verification opinion (or a reference to the verification opinion in one of the documents attached), including a statement regarding materiality and level of assurance, in accordance with the Standard for applying the concept of materiality in verifications

Bureau Veritas Certification has performed the 2nd periodic verification of the project of the "Technical Upgrade of OJSC Dniprovsky Integrated Iron and Steel Works named after Dzerzhynsky by Installation of Two Billet Continuous Casting Machines and Two Ladle Furnaces" Project in Ukraine, which applies JI specific approach. The verification was performed on the basis of UNFCCC criteria and host country criteria and also on the criteria given to provide for consistent project operations, monitoring and reporting.

The verification consisted of the following three phases: i) desk review of the monitoring report against project design and the baseline and monitoring plan; ii) follow-up interviews with project stakeholders; iii) resolution of outstanding issues and the issuance of the final verification report and opinion.

The management of the Institute for Environment and Energy Conservation is responsible for the preparation of the GHG emissions data and the reported GHG emissions reductions of the project on the basis set out within the project Monitoring Plan indicated in the final PDD version 08. The development and maintenance of records and reporting procedures in accordance with that plan, including the calculation and determination of GHG emission reductions from the project, is the responsibility of the management of the project.

Bureau Veritas Certification verified the Project Monitoring Report, version 2 for the reporting period indicated below. Bureau Veritas Certification confirms that the project is implemented as planned and described in approved project design documents. Installed equipment being essential for generating emission reduction runs reliably and is calibrated appropriately. The monitoring system is in place and the project is generating GHG emission reductions.

Bureau Veritas Certification can confirm that the GHG emission reduction is accurately calculated and is free of material errors, omissions, or misstatements. Our opinion relates to the project's GHG emissions and resulting GHG emission reductions reported and related to the approved project baseline and monitoring, and its associated documents.

The project design was revised in the current monitoring period, after the determination has been deemed final Yes No

If yes, please list all revisions to the project design and express a determination opinion (or provide a reference to an attached document containing the required information) N/A

If project design was revised in the current monitoring period, please confirm that conditions defined in JI guidelines (paragraph 33) are still met N/A Yes No

If project design was revised in the current monitoring period, please confirm that the changes do not alter the original determination opinion N/A Yes No

If project design was revised in the current monitoring period, please confirm that:

(a) Physical location of the project has not changed N/A Yes No

(b) If emission sources have changed, they are reflected in an updated monitoring plan N/A Yes No

(c) Baseline scenario has not changed N/A Yes No

(d) Changes are consistent with JI specific approach or CDM methodology upon which the determination was prepared for the project N/A Yes No

The monitoring plan was revised in the current monitoring period

Yes

No

If yes, please specify for which technologies and measures under each type of JPA the monitoring plan was revised (applicable to JI PoA only)

The current revisions to the monitoring plan improve the accuracy and/or applicability of information collected, compared to the original monitoring plan without changing conformity with the relevant rules and regulations for establishing monitoring plans

N/A

Yes

No

List of documents attached to the verification report form

Please attach relevant documents used in the verification process and mark below accordingly

- Verification report
- Written approvals by the Parties involved, if applicable
- Other documents:
 - Document listing all revisions to the project design, if applicable
 - Determination that the revisions to the project design, if applicable, do not alter the original determination opinion and that the conditions defined by paragraph 33 of the JI guidelines are still met
 - Revised monitoring plan, if applicable
 - Determination that the revisions to the monitoring plan, if applicable, improve the accuracy and/or applicability of information collected, compared to the original monitoring plan without changing conformity with the relevant rules and regulations for the establishment of monitoring plans
 - Sampling plan, if applicable (*JI PoA only*)
- Any other documents (please list): Emission reductions calculation spreadsheet

The AIE herewith declares that undertaking the verification for the JI activity referred to above does not constitute a conflict of interest which is incompatible with the role of an AIE

Operational manager signing for the AIE

Ivan Sokolov

Date and signature

26.03.2012

Bureau Veritas Certification
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