

Département de l'environnement

Climate Change Investment I S.A. SICAR Mr. Martin Schulte, Chairman of the Board

4, Place de Strasbourg L - 2562 Luxembourg

Letter of Approval of Voluntary Participation in a Joint Implementation Project

N° 3

The State of Luxembourg, acting through the Ministry of Sustainable development and infrastructure – department of environment, being the Designated National Authority for Joint Implementation (JI), hereby confirms that:

- (i) The State of Luxembourg has ratified the Kyoto Protocol on 31 May 2002;
- (ii) It participates in JI on a voluntary basis;
- (iii) It authorizes "Climate Change Investment I S.A. SICAR, registered under n° B-127253, as project proponent in the JI project "Utilization of Biomass for steam and power supply at Peresechansk sunflower oil extraction mill (PSOEM)" in Peresichna, Dergachiv district, Kharkiv oblast in Ukraine, developed under Article 6 of the Kyoto Protocol of the United Nations Framework Convention for Climate Change;
- (iv) This approval covers the requirements of paragraphs 29 and 31(a) of the guidelines for the implementation of Article 6 of the Kyoto Protocol.

Signed in Luxembourg on 26^{th} July 2011 on behalf of the Designated National Authority for JI of Luxembourg.

Marco SCHANK

Minister delegate for Sustainable development and infrastructure