



LIETUVOS RESPUBLIKOS APLINKOS MINISTERIJA
THE MINISTRY OF ENVIRONMENT OF THE REPUBLIC OF LITHUANIA

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30-01-2008

No. (10-5)-D8- 900

Copies to:
UAB „Vėjo elektra“
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Lithuanian Environmental Investment Fund

LETTER OF APPROVAL

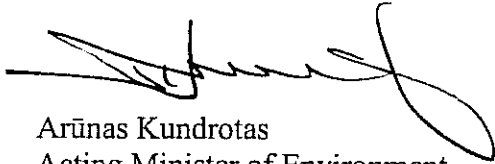
The undersigned, as a legal and authorized representative of the Republic of Lithuania (the host country), referring to the Joint Implementation project „Sudenai and Lendimai Wind Power Joint Implementation Project“ (hereinafter referred to as the JI Project) of UAB „Vėjo elektra“ (hereinafter referred to as the project proponent), herewith declares that:

1. The Republic of Lithuania ratified the Kyoto Protocol of the United Nations Framework Convention on Climate Change.
2. The Republic of Lithuania ratified the Agreement on Testing Ground for the Application of the Kyoto Mechanisms on Energy Projects in the Baltic Sea Region, adopted in Gothenburg on 29 September 2003.
3. In order to participate in the activities under Article 6 of the Kyoto Protocol, the Republic of Lithuania is aware that it should comply with the participation and eligibility requirements as stated in the Kyoto Protocol and the relevant rules, decisions, guidelines, modalities and procedures adopted thereunder. The Republic of Lithuania intends to comply with the above mentioned requirements.
4. The Republic of Lithuania recognises the JI Project to be a Joint Implementation project in accordance with Article 6 of the Kyoto Protocol and its underlying decisions, relevant rules, guidelines, modalities and procedures adopted thereunder.
5. The Republic of Lithuania authorises the project proponent and any future owner of the JI project to generate claims on Emission Reduction Units (ERUs), by operation of the JI project, in accordance with the Article 6 of the Kyoto Protocol and to participate in actions leading to the generation of ERUs from the JI Project and the issuance and transfer of the ERUs generated by the JI Project.
6. The Republic of Lithuania will issue and transfer, free of any taxes, levies or charges, to the

Nordic Environment Finance Corporation (NEFCO), in its capacity as a Fund Manager of the Baltic Sea Region Testing Ground Facility (TGF), and hence to the investors of the TGF, the contracted amount of ERUs (estimated 79 012 t CO₂eq) corresponding to the emission reductions generated by the JI Project during the period of 2008-2012, in accordance with Article 6 of the Kyoto Protocol. The transfer of ERUs is irrespective of any legal or other transfer of the JI Project to third parties.

7. The Republic of Lithuania is aware that the ERUs generated by the JI Project will be transferred to the NEFCO in its capacity as a Fund Manager of the TGF.

Faithfully yours,

A handwritten signature in black ink, appearing to be 'Arūnas Kundrotas', written over a horizontal line.

Arūnas Kundrotas
Acting Minister of Environment