

Declaration of Approval

The State of The Netherlands, acting through the Ministry of Economic Affairs, Agriculture and Innovation and its implementing agency "NL Agency", being the Designated Focal Point for Joint Implementation (JI) in The Netherlands,

Referring to : "Revamping of sintering and blast-furnace production at OJSC

«Alchevsk Iron and Steel Works»" (Hereinafter referred to as the

Project)

Located in : Alchevsk, Lugansk Region

Host Country: Ukraine

Hereby declares that:

> It has ratified the Kyoto Protocol on 31 May 2002;

- > It meets the participation requirements and the other eligibility requirements and it is committed to remain eligible and fulfill the participation requirements throughout the Kyoto commitment period;
- > It is eligible for Track 1 and it is committed to remain eligible for Track 1 throughout the Kyoto commitment period;
- > It approves the Project to be a joint implementation project in accordance with article 6 of the Kyoto Protocol and its underlying decisions;
- > It authorises Deutsche Bank AG, London branch to participate in the Project for the purpose of article 6 of the Kyoto Protocol.

Reference

2011JI14

Date

1 0 MEI 2011

Place

Utrecht

The Minister of Economic Affairs, Agriculture and Innovation:

for the Minister:

the General Director of NL Agency;

by order:

Joop van Meel

Manager Climate, Enterprises and International Affairs