



Holcim (Romania) SA

**Verification report of the 2008
CO2 emissions related to the JI
Project ERU01/07:
“Upgrading of Alesd and
Campulung Cement Plants”**

March 2009

This report contains 21 pages

Verification report Holcim Romania 2008 13Mar09



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1 Verification Statement

Introduction

KPMG Sustainability has been engaged by Holcim (Romania) SA ("the Company") to examine the greenhouse gas (GHG) emission reductions for the year ended 31 December 2008 reported by Holcim (Romania) SA in respect of the Joint Implementation Project ERU 01/07 "Upgrading of Alesd and Campulung Cement Plants, Romania", for the reduction of CO₂ emissions at the Alesd and Campulung Cement Plants, equating to **200,537** tonnes, from which:

- direct emission reductions: 107,258 tonnes in Alesd and 33,879 tonnes in Campulung;
- indirect emission reductions: 47,571 tonnes in Alesd and 11,829 tonnes in Campulung.

We have been engaged to express an independent entity opinion on whether the GHG emission reductions of Holcim (Romania) SA for the Alesd and Campulung Cement plants are fairly stated.

Responsibilities

The management of Holcim (Romania) SA is responsible for the preparation of the data in the GHG emission reduction report on the basis set out within the project Monitoring Plan dated 13 September 2002. The Monitoring Plan, dated 13 September 2002, is part of the JI Project Design Document and of the Project Proposal, awarded with a contract by Senter Internationaal – the organization managing JI Projects for the Dutch Government - within the ERUPT II program.

The development and maintenance of records and reporting procedures in accordance with that plan, including the preparation of the emission reduction report for the year 2008 of the project, is the responsibility of the management of Holcim (Romania) SA.

It is our responsibility to express an independent verification opinion on the GHG emissions reductions of the project for the year ended 31 December 2008.

KPMG Sustainability can not be held liable by any party for decisions made or not made based on this verification report.

Basis of GHG verification opinion

Our verification approach was based on the requirements as defined under the Kyoto Protocol, Marrakech accord.

Our approach is risk-based, drawing on an understanding of the risks associated with reporting GHG emissions data and the controls in place to mitigate these risks. Our examination included an assessment, on a test basis, of evidence relevant to the amounts and disclosures in relation to the project's GHG emissions for the year ended 31 December 2008.

We planned and performed our work to obtain the information and explanations that we considered necessary to provide sufficient evidence for us to give reasonable assurance that



GHG emission reductions of Holcim (Romania) SA for 2008, prepared on the basis of the Monitoring Plan dated 13 September 2002, are fairly stated.

We conducted our verification having regard to the Project Design Document including the project's Monitoring Plan dated 13 September 2002. Our work included:

- collection of evidence supporting the reported data;
- review and testing of the procedures and systems for data collection, measuring, monitoring and reporting;
- checking whether the provisions of the Monitoring Plan dated 13 September 2002, were consistently and appropriately applied.

Verification opinion

In our opinion, the GHG emission reductions of Holcim (Romania) SA from the Joint Implementation Project for the reduction of CO₂ emissions at the Aleşd and Campulung Cement Plants for the year ended 31 December 2008, as reported in the "Monitoring Report for 2008 for JI Project ERU01/07 Upgrading of Aleşd and Campulung cement plants", prepared on the basis of the project's Monitoring Plan dated 13 September 2002 are fairly stated.

Amsterdam, 13 March 2009

Wim Bartels
Partner of KPMG Sustainability