

Returnaddress P.O. Box 8242, 3503 RE Utrecht, The Netherlands

Global Carbon B.V. Mr. E. Saat Graadt van Roggenweg 328 Building D 3531 AH Utrecht The Netherlands

$\{\{\{\{i,j\}\},\{\{$

Date

2 2 NOV. 2011

Subject

Declaration of Approval

Dear Mr. Saat,

Regarding your request received on 1 November 2011, concerning approval of the participation of Global Carbon B.V. in the following JI project:

"Waste Heaps Dismantling by "Coal Producing Firm "Vostok-Ugol AG" LLC with the Aim of Decreasing Greenhouse Gases Emissions into the Atmosphere"

conform the requirements of paragraph 29 and 31(a) of the guidelines for the implementation of Article 6 of the Kyoto Protocol, I would like to inform you that the requested approval is granted on the basis of the Ministerial Decree for Approval of Participation in Kyoto Activities (Staatscourant/79, 24 April 2006).

Enclosed you will find the requested document.

With kind regards,

NL Agency

Joop van Meel

Manager Climate Change, Enterprises and International Affairs

NL Energy and Climate Change

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Contactperson

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Projectname

Projectnumber

Reference 2011JI46

Annexes Declaration of Approval



Declaration of Approval

The State of The Netherlands, acting through the Ministry of Economic Affairs, Agriculture and Innovation and its implementing agency "NL Agency", being the Designated Focal Point for Joint Implementation (JI) in The Netherlands,

Referring to : "Waste Heaps Dismantling by "Coal Producing Firm "Vostok-Ugol

AG" LLC with the Aim of Decreasing Greenhouse Gases Emissions

into the Atmosphere" (Hereinafter referred to as the Project)

Located in

: Kyseleve village, Sverdlovsk district, Luhansk region

Host Country: Ukraine

Hereby declares that:

> It has ratified the Kyoto Protocol on 31 May 2002;

- It meets the participation requirements and the other eligibility requirements and it is committed to remain eligible and fulfill the participation requirements throughout the Kyoto commitment period;
- > It is eligible for Track 1 and it is committed to remain eligible for Track 1 throughout the Kyoto commitment period;
- ➤ It approves the Project to be a joint implementation project in accordance with article 6 of the Kyoto Protocol and its underlying decisions;
- > It authorises Global Carbon B.V. to participate in the Project for the purpose of article 6 of the Kyoto Protocol.

Reference

2011JI46

Date

2 2 NOV. 2011

Place

Utrecht

The Minister of Economic Affairs, Agriculture and Innovation;

for the Minister:

the General Director of NL Ageney:

by order;

Joog van Meel

Manager Climate Change, Enterprises and International Affairs