



DECLARATION OF APPROVAL

THE STATE OF THE NETHERLANDS ACTING THROUGH THE NETHERLANDS' MINISTRY OF ECONOMIC AFFAIRS, being the competent national authority for approving Joint Implementation projects,

Referring to:

Proposal number: ERU 0542

Named: Design, construction, and operation of a CHP (combined heat and power) portfolio with a total combined capacity of 29 MWe at the factories of Toplofikatsia Kazanlak, Toplofikatsia Yambol, Polimeri of Devnya, and Kostenets -HHI located in Bulgaria by AKB Fores PLC

declares that:

it has ratified the Kyoto Protocol on 31 May 2002;

it has designated its Ministry of Economic Affairs as its National Authority for approving Joint Implementation projects;

it recognises the project to be a Joint Implementation project in accordance with article 6 of the Kyoto Protocol and its underlying decisions;

it is committed to meet all eligibility requirements for using Emission Reduction Units to contribute to compliance with part of its quantified emission limitation and reduction commitment under Article 3 of the Kyoto Protocol as determined by the COP or COP/MOP in due time;

The Minister of Economic Affairs
on his behalf:

Pieter Boot,
dept. director-general of Energy

Signed on *August 4*, The Hague
2005