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Letter of Approval

for project under Article 6 of the Kyoto Protocol Joint Implementation

Undersigned, as a legal and authorised representative of the Designated Focal Point for the Kingdom of Denmark under the Kyoto Protocol to the United Nations Framework Convention on Climate Change,

Noting that Dong Naturgas A/S has confirmed that they are a project participant in the proposed Joint Implementation project "Reduction of N2O Emissions from Nitric Acid Production at OJSC "AZOT", Cherkassy, Ukraine";

Considering that the Project, by installing a catalyst, is expected to provide a reduction in greenhouse gas emissions by sources that is additional to any that would otherwise occur;

- declares that:
 - 1. Denmark has ratified the Kyoto Protocol to the United Nations Framework Convention on Climate Change on May 31, 2002, and participates voluntarily in the Joint Implementation Mechanism;
 - 2. Denmark approves "Reduction of N2O Emissions from Nitric Acid Production at OJSC "AZOT", Cherkassy, Ukraine" to be a Joint Implementation Mechanism project under Article 6 of the Kyoto Protocol and its underlying decisions;
 - 3. Denmark approves and authorises the voluntary participation of Dong Naturgas A/S;

This letter of approval is issued in pursuance of § 21 a of Consolidated Act 348, 9th of May 2008 and Statutory Order no. 386 of the 27th of February 2008 and signed on behalf of the Danish Energy Agency in its capacity as the Danish Designated Focal Point for the Joint Implementation Mechanism:

Benét Hermind

Designated Focal Point for the Kingdom of Denmark