



NL Agency  
Ministry of Economic Affairs,  
Agriculture and Innovation

Returnaddress P.O. Box 8242, 3503 RE Utrecht, The Netherlands

ING Bank N.V.  
ING Commerical Banking, Structured Finance  
Mr. Stephen Hibbert  
Bijlmerplein 888  
1102 MG Amsterdam  
THE NETHERLANDS



Date **17 AUG. 2011**  
Subject Letter of Approval

Dear Mr. Hibbert,

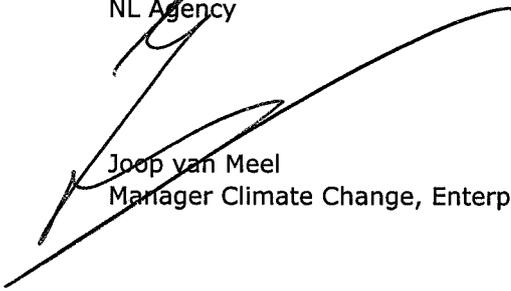
Regarding your request received on 29 July 2011, concerning approval of the participation of ING Bank N.V. in the following JI project:

- "Reduction of power consumption and waste disposal at "Obolon" PJSC"

conform the requirements of paragraph 29 and 31(a) of the guidelines for the implementation of Article 6 of the Kyoto Protocol, I would like to inform you that the requested approval is granted on the basis of the Ministerial Decree for Approval of Participation in Kyoto Activities (Staatscourant/79, 24 April 2006).

Enclosed you will find the requested document.

With kind regards,  
NL Agency

  
Joop van Meel  
Manager Climate Change, Enterprises and International Affairs

**NL Energy and Climate Change**

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**Projectname**

**Projectnumber**

**Reference**

2011JI32

**Annexes**

Letter of Approval

» Focus on energy  
and climate change



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## Declaration of Approval

The State of The Netherlands, acting through the Ministry of Economic Affairs, Agriculture and Innovation and its implementing agency "NL Agency", being the Designated Focal Point for Joint Implementation (JI) in The Netherlands,

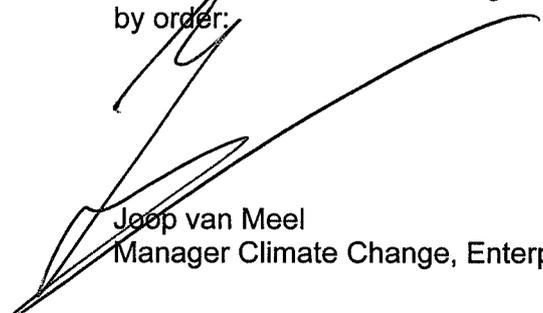
Referring to : **"Reduction of power consumption and waste disposal at "Obolon" PJSC" (Hereinafter referred to as the Project)**  
Located in : **Kyiv**  
Host Country : **Ukraine**

Hereby declares that:

- It has ratified the Kyoto Protocol on 31 May 2002;
- It meets the participation requirements and the other eligibility requirements and it is committed to remain eligible and fulfill the participation requirements throughout the Kyoto commitment period;
- It is eligible for Track 1 and it is committed to remain eligible for Track 1 throughout the Kyoto commitment period;
- It approves the Project to be a joint implementation project in accordance with article 6 of the Kyoto Protocol and its underlying decisions;
- It authorises ING Bank N.V. to participate in the Project for the purpose of article 6 of the Kyoto Protocol.

Reference : **2011JI32**  
Date : **17 AUG. 2011**  
Place : **Utrecht**

The Minister of Economic Affairs, Agriculture and Innovation;  
for the Minister:  
the General Director of NL Agency;  
by order:

  
Jepp van Meel  
Manager Climate Change, Enterprises and International Affairs