

# **National procedure for using Joint Implementation (JI) mechanism under Track I (National JI Track I Procedure)**

## **ABBREVIATIONS AND DEFINITIONS**

1. **Additionality** – represents the main requirement to be fulfilled by a project in order to be considered as a JI project by demonstrating that the GHG emission reductions generated by the respective JI project are supplementary compared with the situation where the respective JI project was not developed. Additionality is observed in the case where a positive difference is registered between the emissions projected in the baseline scenario, and the emissions estimated to be generated due to the implementation of the respective JI project;
2. **National Competent Authority** – Ministry of Environment and Sustainable Development (MESD) represents the national competent authority for approving JI projects, under both Track I and Track II procedures;
3. **National Technical Authority** – National Environment Protection Agency (NEPA), registered public institution, subordinated to the Ministry of Environment and Sustainable Development;
4. **Joint Implementation Supervisory Committee (JISC)** – international independent body, supported by the UNFCCC Secretariat, which ensures the supervision, review and registration of JI Track II projects and registration of JI Track I project;
5. **CMP Decisions** – decisions taken at Conferences of the Parties to the Kyoto Protocol, held in accordance with Article 13 of the Kyoto Protocol to the UNFCCC, ratified in Romania by Law no. 3/2001;
6. **Determination (validation) of PDD** – initial assessment of a JI project's PDD performed by an accredited independent entity (AIE), in accordance with CMP decisions and the national JI Track I procedure, taking into account the relevant requirements provided by the international JI guidelines;
7. **Determination (verification) of ERUs** – the assessment and verification process of the monitoring reports for the ERUs generated by a JI project, submitted by the project participants, performed by an AIE in accordance with CMP decisions and the national JI Track I procedure, taking into account the relevant requirements provided by the international JI guidelines;

8. **Carbon Dioxide Equivalent (CO<sub>2</sub> eq.)** – the universal unit of measurement used to indicate the global warming potential of all the GHGs regulated by the Kyoto Protocol. Carbon dioxide is the reference gas against which the other GHGs are reported;
9. **Project Design Document (PDD)** – specific documentation providing the technical support for analyzing a JI project. The PDD contains detailed information regarding the project implementation, baseline selection, developing and crediting period of the project, monitoring plan, estimation of GHG emission reductions, description of the environmental impact assessment (according to the national legislation in the host country) and stakeholders comments. The PDD format to be used in Romania for the JI Track I projects is the one recommended by JISC for different types of projects;
10. **Project Idea Note (PIN)** – short initial documentation about a JI project proposal required for obtaining the LoE. The document shall include the project participants' description, a short technical description of the project, activity planning, and confirmation of the eligibility criteria fulfillment, baseline and additionality, estimation of GHG emission reductions, financial aspects, description of the proposed project's social and environmental benefits. PIN model for JI Track I can be downloaded at: [http://ji.unfccc.int/JI\\_Parties/Parties/Documents/Romania02.pdf](http://ji.unfccc.int/JI_Parties/Parties/Documents/Romania02.pdf);
11. **Greenhouse Gas (GHG) Emissions as regulated by Kyoto Protocol** – emissions of those GHGs provided in the Annex A to the Kyoto Protocol, generated by anthropogenic sources or removals by sinks;
12. **Accredited Independent Entity (AIE)** – any legal person, regardless its nationality, accredited by the JISC in accordance with the standards and procedures provided by Appendix A to the Decision 9/CMP.1 "Guidelines for the implementation of Article 6 of the Kyoto Protocol", as contained in document FCCC/KP/CMP/2005/8/Add.2, which is available at: <http://unfccc.int/documentation/items/2643.php> or <http://ji.unfccc.int>. AIE is responsible for the determination (validation) of the PDD and/or for the determination (verification) of the ERUs resulted from the JI projects. The List of legal persons accredited by the JISC as AIEs can be found at: <http://ji.unfccc.int/AIEs/List.html>. Until the moment JISC accredits a sufficient number of AIEs, the designated operational entities (DOEs) accredited by the Accreditation Panel of the CDM Executive Board and which have previously applied for being accredited as AIEs, may be used provisionally for determinations. However, the determinations performed by such DOEs are to be considered final when JISC accredits them. The list of legal persons that have already applied for accreditation as AIEs under JISC can be consulted at: <http://ji.unfccc.int/AIEs/CallForInputs>. DOEs, which have applied for the accreditation, may act provisionally as AIEs, until a final decision is taken regarding their accreditation, but no later than 2 years from the application date;

13. **Issuance** – the change of a defined number of AAUs into ERUs in the national registry (according to the verified monitoring report of the respective JI project) in order to finalize the transfer of the respective ERUs;
14. **EU-ETS** – the European Union’s Emission Trading Scheme, as approved in Romania by GD no. 780/2006 establishing the scheme for GHG emission allowances trading;
15. **Joint Implementation (JI)** – the mechanism provided by Article 6 of the Kyoto Protocol, based on which a country included in Annex I of the UNFCCC (industrialized countries) supports the development of a project which generates GHG emission reductions into another industrialized Annex I country (especially in countries with economy in transition) and acquires the Emission Reduction Units (ERU) generated by the respective project;
16. **JI Track I Registration** – the acceptance and listing by Romania, through its national competent authority, of a project assessed and approved as JI Track I project, which fulfills all the relevant requirements;
17. **JI Track I** – the process of development, determination (validation), approval and verification of a JI project according to national approval procedures;
18. **JI Track II** – the process of development, determination (validation), approval and verification of a JI project according to the CMP and JISC decisions;
19. **MoU** – Memorandum of Understanding;
20. **National Commission on Climate Change (NCCC)** – interministerial body coordinated by the MESD, having a consultative role regarding the approval of JI projects under both Track I and Track II procedures;
21. **Project Participant** – a country involved in, or a legal entity authorized by a country to participate in a JI project. It is mandatory that at least one of the project participants to come from an Annex I country which is different from the host country of the project, that is also an Annex I country. It is also mandatory that at least one of the project participants (which implements the project) to be a legal entity registered in Romania;
22. **“Early mover” JI Projects** – JI projects that received a Letter of Approval from Romania prior to 15<sup>th</sup> of June 2006, the date when the JISC procedures for JI Track II entered into force;
23. **Public** – the public, including individuals, groups or communities affected or likely to be affected, by the project, according to applicable CMP decisions;
24. **Project’s Focal Point (PFP)** – an individual mandated by the project participants, and designated into the initial letter submitted for obtaining the LoE, who receives and process all the requests and information related to the project. PFP is obliged to transmit all the requests and/or

information regardless of their nature, from the MESD to AIE, and project participants respectively, as soon as it is technically possible. For the “early mover” projects, the nomination of PFP may be excepted, taking into account the accomplishment of the main phases for the project approval;

- 25. Assigned Amount Unit (AAU)** – the measurement unit (equal to one metric tone of CO<sub>2</sub> equivalent) for Romania’s assigned amount under the Kyoto Protocol in the first commitment period (2008 - 2012);
- 26. Emission Reduction Unit (ERU)** – the measurement unit (equal to one metric tone of CO<sub>2</sub> equivalent) for GHG emission reductions generated by a JI project developed in accordance with Article 6 of the Kyoto Protocol, and the relevant CMP and JISC decisions;

## **CHAPTER I – General Provisions**

National procedure for using the Joint Implementation (JI) mechanism under Track I according to Article 6 of the Kyoto Protocol, hereinafter presented as “national JI Track I procedure”, establishes the methodology for the approval of JI projects under Track I, as well the methodologies for monitoring and verification of GHG emission reductions generated by these projects.

National JI Track I procedure aims at strengthening and increasing the number of GHG emission reduction projects in Romania, by using a different procedure compared with JI Track II. These projects shall result in verified additional GHG emission reduction, and the revenues from the transferring of Emission Reduction Units (ERUs) must be earmarked to the JI projects and, to additional environmental protection projects (if the revenues resulted from transferring the ERUs are higher then the investment costs of the respective JI project).

The basic principles which govern the national JI Track I procedure are presented as follows:

- a) Increasing early certainty for both the project developer, and the foreign buyer of the ERUs, compared to the JI Track II procedure;
- b) Maintaining the same level of confidence regarding the project additionality, and verification of emission reductions, as compared to JI Track II procedure;
- c) Reducing transactions costs at international level, compared to JI Track II procedure;
- d) Acceptance and registration of “early mover” JI projects developed in Romania, avoiding excessive additional costs for projects participants.

The JI Track II procedure, as provided by the MESD Order no. 1122/2006 for approving the “Guidelines on the use of the Joint Implementation (JI) mechanism

under Track II (Article 6 of the Kyoto Protocol)” shall be applicable accordingly, in parallel with the present procedure, and in accordance with the project participants’ request and NCCC decisions.

Similarly with JI Track II procedure, MESD represents the national competent authority for the approval of JI Track I projects and the transfers of ERUs resulted from these projects. MESD co-operates with NEPA for ensuring the technical assessment of the projects and the consultation of NCCC.

## **CHAPTER II – Eligibility criteria and selection of the approval procedure**

The eligibility criteria for the acceptance of a JI Track II project as contained in the chapter 2 of the JI Track II procedure (MESD Order no. 1122/2006) shall be applied in a similar manner to projects requesting approval under JI Track I.

A Memorandum of Understanding (MoU) concluded between Romania and the origin country (Party to Kyoto Protocol) of the project participant investing in the respective project (ERUs buyer) must exist in order to perform the ERUs issuance and transfer. Some Parties which have signed MoUs with Romania are willing to approve a JI project according to their domestic legislation, with no actual involvement of the respective country. This guaranteed the access of project participants from any country (Party to Kyoto Protocol) for participating in the development of JI projects in Romania.

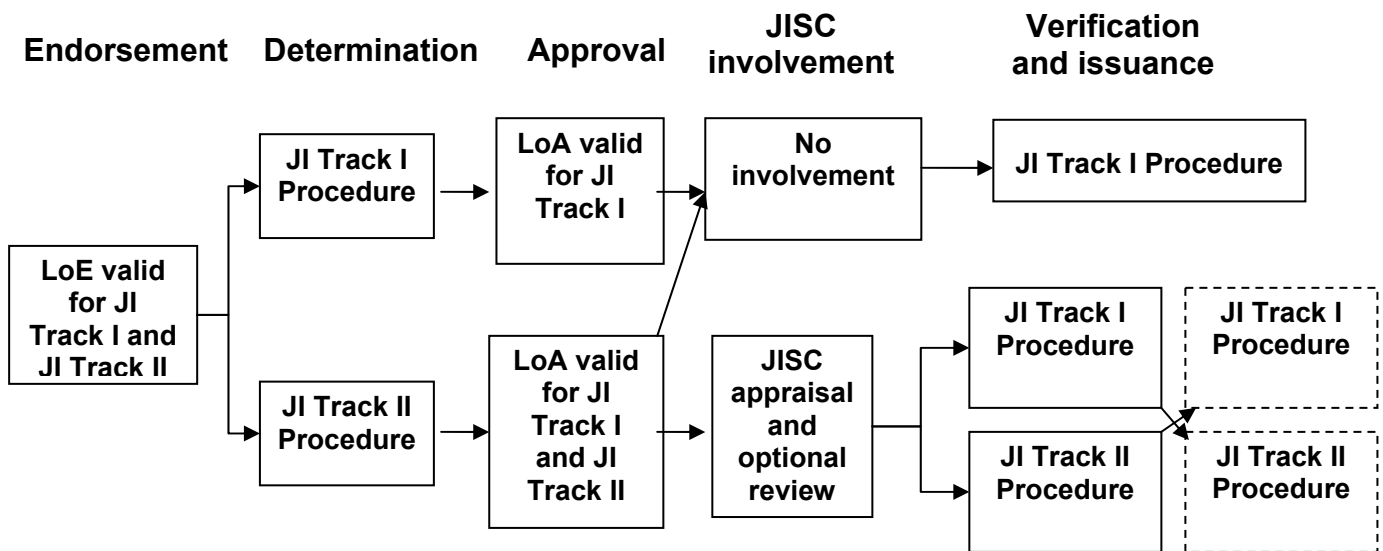
MESD requires the submission of the letter of approval (LoA) from the investing country (Party to the Kyoto Protocol which has signed a MoU with Romania) only at a later stage of the procedure in order to provide the necessary flexibility to the project participants in finding the best buyer for the ERUs. This letter of approval should be submitted at the latest, in the same time with the request of the PFP for issuance and transfer of ERU. However, an indication of the investing Party is requested before the Romanian LoA is issued.

Project participants can select between the national JI Track I procedure and the JI Track II procedure for PDD determination and project approval. In the same time, MESD is entitled to require project participants to use the JI Track II procedure in certain cases, based on the NCCC decisions.

In case project participants have selected the national JI Track II procedure for the determination and approval of the project, it is still possible to switch to the national JI Track I procedure for the verification and issuance of ERUs. Subsequently, the project participants may switch back to the JI Track II procedure for the verification and issuance of ERUs, for any moment during the monitoring period.

After the determination of a PDD under the national JI Track I procedure, the project participants cannot switch to the JI Track II procedure for the determination and issuance of ERUs, as the ERUs determination process under the JI Track II procedure requires explicitly the determination of the respective PDD under the JI Track II procedure.

The graph below presents the available options for JI project approval process and the validity of the Letter of Endorsement (LoE) and the Letter of Approval (LoA)



A “JI set-aside” with EU Allowances (EUAs) has been included in the National Allocation Plan of Romania for the period 2008-2012 (approved by the Government Decision no. 60/2008). The EUAs will be cancelled at the time of issuance of ERUs for those JI projects that are developed at installations which do not fall under the EU-ETS, but may influence the emission levels of the installations covered by the EU-ETS, in order to avoid the double counting of emission reductions. Access to the “JI set-aside” is based on a first-come, first-served basis, due to the limited number of EUAs existing in the set-aside.

### CHAPTER III – Endorsement, determination and approval of projects

Project participants (it is mandatory that at least one of them is a registered Romanian legal person) shall request in written a Letter of Endorsement (LoE) from the national competent authority (MESD), by submitting a Project Idea Note (PIN), and one or more Letter of Interests from all the project participants. The written request of the project participants should indicate the option for JI Track I or JI Track II, and the nomination of PFP, including its complete contact details.

The PIN shall be prepared and presented in both Romanian and English, and shall follow the model in the Annex 1 of the JI Track II procedure (MESD Order no. 1122/2006).

Once issued, the LoE shall remain valid for continuing the approval process of the project under both national JI Track I procedure and JI Track II procedure. The LoEs which have been already issued for certain JI Track II projects are also valid under the national JI Track I procedure.

MESD, in cooperation with the national technical authority (NEPA), shall analyze the submitted documentation within 30 days from the registration date of the request for LoE issuance, and if necessary, presents PFP the request for more clarification information from the project participants.

MESD shall organize an ordinary meeting of NCCC within 45 days from the registration date of the request for LoE issuance in order to assess the submitted documentation, only if MESD has received the requested clarification information from the project participants, following the initial appraisal of the project.

In case MESD requested supplementary information from project participants, the ordinary meeting of NCCC shall be organized within 15 days from the date of receiving all the satisfactory clarification information. In the same time, MESD submits PFP the invitation addressed to the project participants to participate in the NCCC meeting, in order to present the project proposal.

During the respective NCCC meeting, members are entitled to request supplementary clarification information regarding the project proposal from the project participants.

After the presentation of the project, NCCC proposes MESD one of the following possible options:

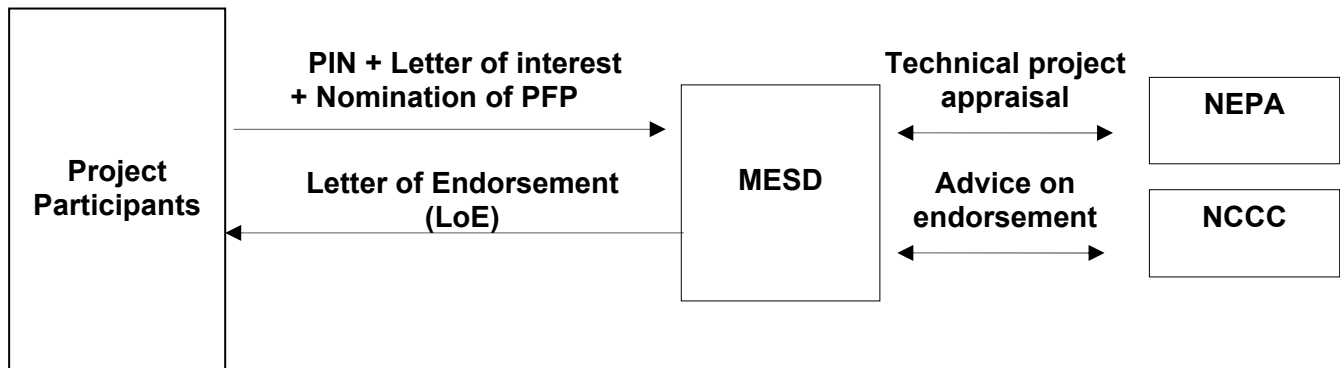
- issuance of the LoE;
- postponing the decision regarding the LoE issuance until the identified problems are clarified and the documents are modified accordingly by the project participants;
- rejection of the LoE issuance.

Considering the documentation analysis undertaken in co-operation with NEPA, and based on the NCCC advice, MESD either issues the LoE, or rejects the LoE issuance, or communicates the postponing of the decision regarding the LoE issuance, within 60 days from the registration date of the request for LoE issuance or within 30 days from the date of receiving all the satisfactory clarification information requested.

In case the LoE issuance has been rejected, the respective project participants are not allowed to submit MESD a new request of LoE issuance for the same project.

In case the above-mentioned deadlines regarding the LoE issuance are not fulfilled, MESD shall automatically issue the LoE for the respective project, unless a written notification requesting additional time for assessment has been sent to the project participants before the respective deadline.

### ***Project Endorsement***



The present national JI Track I procedure intends to ensure the same level of confidence regarding additionality, PDD determination (validation) and ERUs determination (verification) as the JI Track II procedure.

In this respect, the national JI Track I procedure provides for the consultation of Romania (MESD) by the AIE during the PDD determination process, resulting in an enhanced involvement of Romania in the determination process compared with the JI Track II procedure.

The approval process consists of the following three steps:

1. Consultation of MESD by the AIE and project participants during the PDD determination and project approval process;
2. Public consultation;
3. Formal appraisal of the PDD and the draft determination report for the LoA issuance.

The following activities are required under the **first** step of the process:

- (a) PFP submits PDD, including additional documents, to MESD, as soon as possible from the date the project participants or the AIE transmitted the documentation to PFP, within 180 days from the date of LoE issuance;
- (b) MESD elaborates and submits to PFP its comments, questions and/or observations regarding the documentation received within 30 days from the PDD registration date. PFP shall transmit the information received from MESD to AIE and project participants as soon as possible. MESD cooperates with NEPA for the technical appraisal of the project;
- (c) In case PFP, AIE and/or project participants have not received any comments, questions and/or observations from MESD within 30 days from



the PDD registration date, they are entitled to assume that MESD has no comments, questions and/or observations, unless a written notification requesting additional time for assessment has been sent to PFP before the respective deadline;

- (d) AIE shall respond to the comments, questions and/or observations received from MESD within 30 days from the receipt date. AIE shall take into duly consideration the comments, questions and/or observations sent by MESD for the final PDD determination.

The following activities are required under the **second** step of the process:

- (a) When submitting the PDD to MESD, PFP requests its publication at the national level within 15 days from the registration date, in order to meet the public consultation requirements. In the same time, AIE shall publish the PDD at international level and inform in detail MESD accordingly about this process. PDD must be published before finalizing the first step of the process;
- (b) MESD establishes the period for public consultation by publishing the PDD on its webpage for a period of time of maximum 30 days;
- (c) MESD collects and transmits all the public comments, questions and/or observations directly to PFP, within 15 days from the expiry date of the public consultation process. PFP shall as soon as possible re-transmit the public comments, questions and/or observations to AIE and project participants in the same format they have been received by MESD. In the same time, AIE shall submit MESD, through the PFP all the public comments, questions and/or observations received at international level;
- (d) In case the PDD is published later than 15 days from the PDD registration date, AIE may not take into account the public comments, questions and/or observations submitted to PFP after 45 days from the PDD registration date. Hence, AIE can consider public consultation to be concluded, unless a written notification requesting additional time has been sent to PFP before the respective deadline.

The following activities are required under the **third** step of the process:

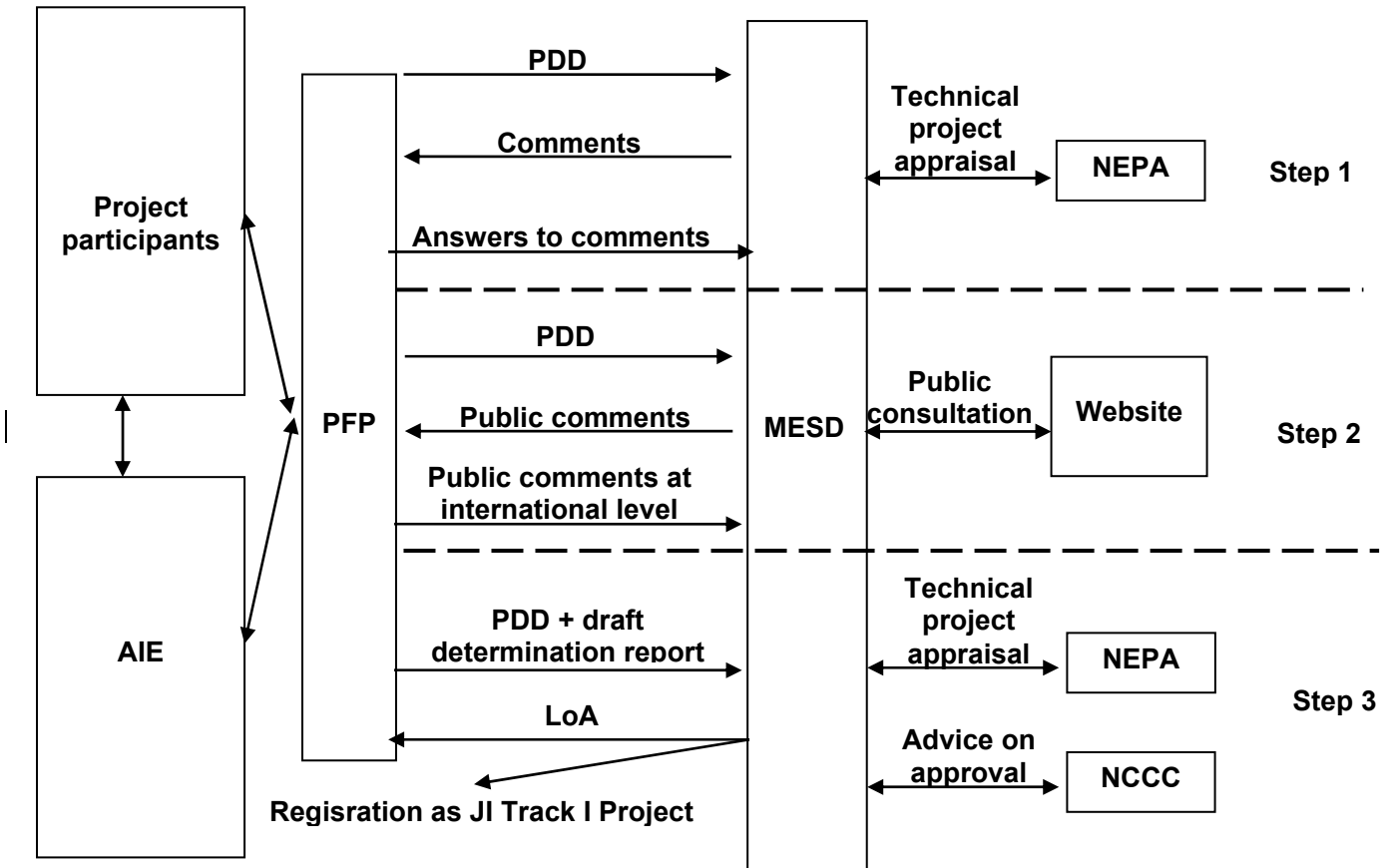
- (a) PFP submits MESD the draft determination report prepared by the AIE as soon as it is technically possible, together with the official request of the project participants for LoA issuance. The draft determination report shall be updated in order to include the results of the public consultation, and all the comments, observations and/or answers previously sent by MESD. The only outstanding issue accepted in the draft determination report is the lack of LoA issued by Romania.
- (b) MESD, in co-operation with NEPA, performs the final technical appraisal of the project documentation within 15 days from the registration date of the

official request from PFP for LoA issuance, in order to ensure that all the comments, observations and/or answers to the previously sent questions, as well as public comments, have been duly taken into consideration. If necessary, MESD may request PFP for further clarifications to be addressed to project participants.

- (c) MESD shall organize an ordinary meeting of NCCC within 45 days from the registration date of the request for LoA issuance, in order to assess the submitted documentation, only if all the requests for supplementary clarification information have been solved accordingly as provided in the previous paragraph.
- (d) In case MESD has requested further clarification information from the project participants, the ordinary meeting of NCCC shall be organized by MESD within 30 days from the date of receiving all the satisfactory clarification information requested.
- (e) In the same time, MESD submits PFP the invitation addressed to the project participants to participate in the NCCC meeting, in order to present the final documentation of the project.
- (f) During the NCCC meeting, members are entitled to request supplementary clarification information from the project participants regarding the final documentation of the project.
- (g) Based on the conclusions of the technical appraisal conducted in co-operation with NEPA, and considering the NCCC decision, MESD either issues, or rejects the request for LoA issuance, or communicates the postponing of the decision regarding the LoA issuance, within 60 days from the registration date of the request for LoA issuance, or within 30 days from the date of receiving all the satisfactory clarification information requested by MESD.
- (h) In case the deadlines regarding the LoA issuance are not fulfilled, MESD shall automatically issue the LoA for the respective project, unless a written notification requesting additional time for assessment has been sent to PFP before the respective deadline.
- (i) LoA issuance ensures the automatic registration of the project as a JI Track I project in Romania.

The PDD shall be prepared and presented in both Romanian and English, using the same model provided by the JI Track II procedure (Annex 2 of the MESD Order no. 1122/2006), in accordance also with the JISC rules and decisions regarding the use of the PDD template.

**PDD determination and project approval**



The present national JI Track I procedure intends to ensure the same level of confidence regarding PDD determination as the JI Track II procedure. Concerning the evaluation and appraisal for the approval of project under the national JI Track I procedure, Romania considers that JISC guidance on PDD determination in combination with the consultation of the host country in the determination process are necessary and sufficient for ensuring an equivalent level of confidence as under the JI Track II procedure. Therefore, Romania, through its national competent authority (MESD), shall not review the project documentation and the final determination report after the LoA issuance.

JISC rules and guidance on criteria for methodologies used for baseline setting and monitoring are also applicable under the national JI Track I procedure, excepting for the “early mover” JI projects. JISC rules and guidelines on additionality assessment shall be used by AIEs in the PDD determination process. Same criteria on the additionality assessment shall be applied during the PDD determination under the national JI Track I procedure as under the JI Track II procedure.

Only the accredited IEs (AIEs) are eligible for performing PDD determination and ERUs determination under the national JI Track I procedure. Project participants

may select either the same AIE or different AIEs for performing PDD determination and ERUs determination.

The national JI Track I procedure intends to ensure the public and interested stakeholders consultation during the PDD determination and project approval process. The documentation shall be published on the MESD website for 30 days, as part of the PDD determination process. Comments received based on the consultation process shall be sent directly to PFP, who shall re-transmitt them to the project participants and AIE, which shall process them by considering also the JISC rules and guidelines.

Romania, through its national competent authority (MESD) may withdraw and cancel the LoA issued for a JI project in the case when the project participants and/or the PFP and/or the AIE failed to disclose relevant information, aspects, data or significant circumstances which might have affected the decision, and/or reported false or incomplete information, aspects and data, during the project endorsement or approval phases, with the purpose of obtaining the LoE or LoA, respectively. The LoA will be cancelled within 15 days from the acknowledgement of any of the abovementioned facts.

### **PDD Determination and approval of “early mover” JI Projects**

The national JI Track I procedure intends to ensure the same level of confidence regarding the PDD determination for the “early mover” JI projects, by fulfilling the following steps:

1. official request from the project participants to register the respective “early mover” JI project as a JI Track I project;
2. complete submission of the PDD and the final determination report (English) to MESD;
3. registration of the project as a JI Track I project based on this procedure.

Therefore, under the national JI Track I procedure, “early mover” JI projects will be registered without: modifying the PDD for using the JISC template, reconsidering the PDD determination performed by an AIE, redefining the baseline scenario and making the PDD available for public consultation, taking into account that “early mover” JI projects have fulfilled these activities and have been assessed and approved before JISC adopted the rules and guidelines for JI Track II.

In the case of “early mover” JI projects, the existing PDD determination shall be accepted under the national JI Track I procedure, only if the determination has been conducted by an AIE.

The “early mover” JI projects will be considered as JI Track I projects upon the request submitted by project participants to MESD, only after the accreditation by the JISC of the independent entity that performed the PDD determination.

The complete PDD shall be submitted to MESD, both in English and Romanian, and the final determination report, only in English, in the same time with the official request for project registration under JI Track I.

The project participants of all “early mover” JI projects are obliged to submit MESD all the monitoring reports and the final verification reports for the period before 2008, for approving the transfer of AAUs (assigned amount units) based on GHG emissions effectively reduced in the respective period.

#### **CHAPTER IV – Monitoring, determination and issuance of ERUs**

The national technical authority (NEPA), through its subordinated units (county agencies for environmental protection-EPAs) from the respective counties where the JI projects are implemented, ensures the appropriate evaluation of the application and quality of the monitoring activities of the respective JI projects. Thus, the respective EPAs, using their own staff, shall verify once per semester the permanent monitoring performed by the project participants in accordance with the PDD of the project, as well as the accuracy of the registered data under the permanent monitoring.

In the same time, the respective EPAs using their own staff, shall participate, where the case may be, to the trainings related to the implementation and monitoring of the JI projects, and shall draft and submit NEPA an annual report regarding the monitoring of the respective JI project(s) by 15 March of the year following the monitoring year.

NEPA verifies, prepares and submits to MESD by 1<sup>st</sup> of April of the year following the monitoring year an annual national report consisting of an assessment of all the reports submitted by EPAs.

The national JI Track I procedure intends to reach the same level of confidence regarding the ERUs determination as under the JI Track II procedure. In this respect, Romania, through its national competent authority (MESD) shall be consulted during the determination process of ERUs, enhancing the role of Romanian authorities in the verification process of the emission reductions effectively generated, as compared with the JI Track II procedure.

Verification reports shall be prepared by the AIE, by applying the JISC guidelines on ERUs determination. The determination shall be performed based on the monitoring conducted in compliance with the monitoring plan included in PDD.

The determination process consists of the following activities:

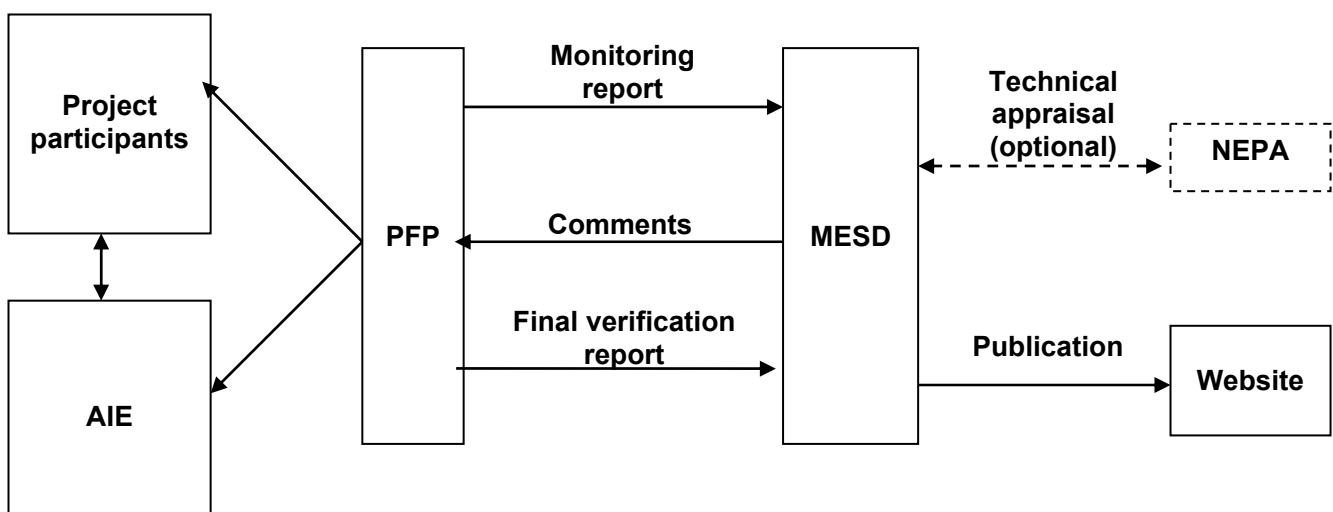
- (a) The AIE, through the PFP, submits MESD for comments, the monitoring report for the selected period and the draft verification report.
- (b) MESD in co-operation with NEPA shall perform the technical appraisal of the monitoring report. MESD shall submit PFP its comments, questions

and/or observations within 15 days from the registration date of the monitoring report and draft verification report, unless a written notification requesting additional time for assessment has been sent to PFP before the respective deadline. PFP shall as soon as technically possible re-transmit the public comments, questions and/or observations to AIE and project participants in the same format they have been received from MESD.

- (c) In case PFP, AIE and/or project participants have not received any comments, questions and/or observations from MESD within 15 days from the registration date of the monitoring report and draft verification report, they are entitled to assume that MESD has no comments, questions and/or observations on the submitted documentation, unless a written notification requesting additional time for assessment has been sent to PFP before the respective deadline.
- (d) Project participants and AIE shall take into account entirely and comprehensively the comments, questions and/or observations submitted by MESD in order to finalize the monitoring report and the draft verification report.
- (e) The final verification report submitted by the AIE to MESD, through PFP, represents the reference document being considered for ERUs issuance.
- (f) All the final verification reports shall be published on a dedicated website of MESD, for information purposes only.

The national JI Track I procedure intends to provide project participants with early certainty on the ERUs determination process. The use of JISC guidelines and the active consultation of the host country during the determination process under the national JI Track I procedure, are considered to be necessary and sufficient in order to ensure the required level of confidence regarding ERUs determination. Therefore, Romania through its national competent authority (MESD) will not review afterward the final verification report in case the MESD comments have been taken into account entirely and comprehensively in the preparation of the final version of the verification report as submitted by AIE.

***ERUs determination***



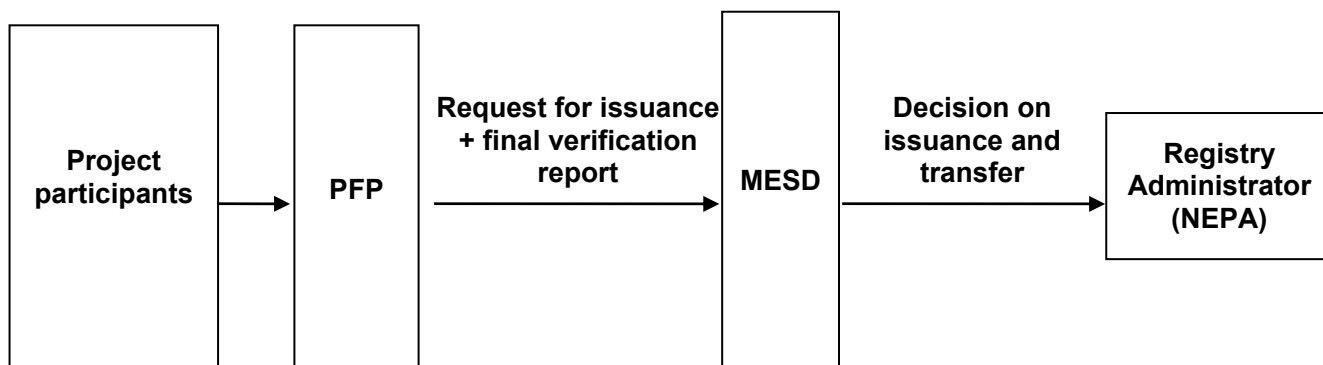
Project participants, through PFP, shall submit MESD a request for ERUs issuance, which shall be accompanied by the final verification report for the period concerned, in case the verification report has not been sent to MESD earlier.

The project participants shall also present to MESD the official approval of the project (LoA) from the investing country (having previously signed a MoU with Romania), at the latest with the submission of the official request for ERUs issuance, in case the LoA has not been previously sent to MESD.

Romania, through NEPA (the national registry administrator based on MESD Order no. 1474/2007 on approving the Regulation for management and operation of the national registry) shall issue the ERUs, based on the MESD decision, within 15 days from the registration date of the PFP request for ERUs issuance, only if the respective independent entity or entities, which performed the PDD determination and ERUs determination, have been accredited by JISC as AIEs.

ERUs will be issued into a national holding account in the national registry of Romania and transferred subsequently to a national holding account in the national registry of the respective JI project's investing Party, and the national registry of any other Party involved in the respective JI project, as specified in the PFP request for ERUs issuance.

### ***ERUs issuance***



## **CHAPTER V – Administrative Fees**

The national JI Track I procedure does not provide for charging of fees for any of the steps undertaken in the project determination and approval procedure, as well as for the ERUs determination, issuance and transfer.