



NL Agency  
Ministry of Economic Affairs,  
Agriculture and Innovation

Returnaddress P.O. Box 8242, 3503 RE Utrecht, The Netherlands

Global Carbon B.V.  
Mr. E. Saat  
Graadt van Roggenweg 328  
Building D  
3531 AH Utrecht  
The Netherlands



Date **01 FEB. 2011**  
Subject Letter of Approval

Dear Mr. Saat,

Regarding your request received on 11 January 2011, concerning approval of the participation of Global Carbon B.V. in the following JI project:

- Finger Shaft Furnace construction at OJSC Severstal, Cherepovets, Vologda region, Russian Federation
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conform the requirements of paragraph 29 and 31(a) of the guidelines for the implementation of Article 6 of the Kyoto Protocol, I would like to inform you that the requested approval is granted on the basis of the Ministerial Decree for Approval of Participation in Kyoto Activities (Staatscourant/79, 24 April 2006).

Enclosed you will find the requested document.

With kind regards,  
NL Agency

  
Joop van Meel  
Manager Climate, Enterprises and International Affairs

**NL Energy and Climate Change**

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**Projectname**

**Projectnumber**

**Reference**  
2011JI03

**Annexes**  
Letter of Approval

» Focus on energy  
and climate change



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## Declaration of Approval

The State of The Netherlands, acting through the Ministry of Economic Affairs, Agriculture and Innovation and its implementing agency "NL Agency", being the Designated Focal Point for Joint Implementation (JI) in The Netherlands,

Referring to : "**Finger Shaft Furnace construction at OJSC Severstal, Cherepovets, Vologda region, Russian Federation**" (Hereinafter referred to as the **Project**)  
Located in : **Cherepovets, Vologda region**  
Host Country : **Russian Federation**

Hereby declares that:

- It has ratified the Kyoto Protocol on 31 May 2002;
- It meets the participation requirements and the other eligibility requirements and it is committed to remain eligible and fulfill the participation requirements throughout the Kyoto commitment period;
- It is eligible for Track 1 and it is committed to remain eligible for Track 1 throughout the Kyoto commitment period;
- It approves the Project to be a joint implementation project in accordance with article 6 of the Kyoto Protocol and its underlying decisions;

It authorises **Global Carbon B.V.** to participate in the Project for the purpose of article 6 of the Kyoto Protocol.

Reference : **2011JI03**  
Date : **01 FEB. 2011**  
Place : **Utrecht**

The Minister of Economic Affairs, Agriculture and Innovation;

for the Minister:

the General Director of NL Agency;

by order:

  
Joop van Meel  
Manager Climate, Enterprises and International Affairs