

Declaration of Approval

The State of The Netherlands, acting through the Ministry of Economic Affairs, Agriculture and Innovation and its implementing agency "NL Agency", being the Designated Focal Point for Joint Implementation (JI) in The Netherlands,

Referring to : **"Implementation of arc-furnace steelmaking at Magnitogorsk Iron and Steel Works" (Hereinafter referred to as the Project)**
Located in : **Urals Federal District, Chelyabinsk Region, Magnitogorsk**
Host Country : **the Russian Federation**

Hereby declares that:

- It has ratified the Kyoto Protocol on 31 May 2002;
- It meets the participation requirements and the other eligibility requirements and it is committed to remain eligible and fulfill the participation requirements throughout the Kyoto commitment period;
- It is eligible for Track 1 and it is committed to remain eligible for Track 1 throughout the Kyoto commitment period;
- It approves the Project to be a joint implementation project in accordance with article 6 of the Kyoto Protocol and its underlying decisions;
- It authorises **Carbon Trade & Finance SICAR S.A.** to participate in the Project for the purpose of article 6 of the Kyoto Protocol.

Reference : **2011JI05**
Date : **08 MAART 2011**
Place : Utrecht

The Minister of Economic Affairs, Agriculture and Innovation;
for the Minister:
the General Director of NL Agency;
by order:


Joop van Meel
Manager Climate, Enterprises and International Affairs