

/coat of arms/

**MINISTRY OF ENVIRONMENT OF THE REPUBLIC OF LITHUANIA**

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Data collected and stored at the Register of Legal Entities, code 188602370

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UAB "Naujoji energija" 5 October 2012, No.(10-2)-D8-8617  
Sv. Ignoto g.1, LT-01120 Vilnius

In reply to: 20 September 2012, No.12/09-02

CC:

Lithuanian Environmental Investment Fund

**RE: APPROVAL OF THE JOINT IMPLEMENTATION PROJECT**

Following the provisions of Article 11(4) of the Law on Financial Instruments for Climate Change Management of the Republic of Lithuania No.XI-329 of 7 July 2009 (Official Gazette, 2009, No.87-3662; 2010, No.145-7427; 2012, No.63-3168) and Section 25.4.5 of the Description of Procedure for Implementation of Joint Implementation and Clean Development Projects under the Kyoto Protocol, approved by the Order No.D1-470 of the Minister of Environment of the Republic of Lithuania of 3 June 2010 (Official Gazette, 2010, No.66-3304; 2011, No.71-3433), the Ministry of Environment of the Republic of Lithuania, as a responsible institution of the receiving country, i.e. the Republic of Lithuania, confirms the Joint Implementation Project "Ciuteliai Wind Power Park" (hereinafter referred to as the Joint Implementation Project), implemented by UAB "Naujoji energija" (hereinafter referred to as the Project Provider) and hereby notes as follows:

- the Republic of Lithuania ratified the Kyoto Protocol to the United Nations Framework Convention on Climate Change under the Law No.IX-1203 of 19 November 2002 (Official Gazette, 2002, No.126-5728);
- currently the Republic of Lithuania does not meet all the requirements of the second objective of the joint implementation mechanism, which are specified in the Annex to the Description of Procedure for Implementation of Joint Implementation and Clean Development Projects under the Kyoto Protocol; however, it is entitled to emit and transfer the emission reduction units, which result from performance of the joint implementation projects within the territory of the Republic of Lithuania;
- the Joint Implementation Project is in conformity with the provisions of Article 6 of the Kyoto Protocol and the requirements of description of procedure for implementation of joint implementation and clean development projects, drafted in accordance with the provisions of the given Article, and may be developed in the Republic of Lithuania, according to the conclusion provided in the feasibility report of descriptive document of the Joint Implementation Project, prepared by the accredited independent entity;
- Project Provider and/or any other person, who in the future may take over the functions of the Project Provider, may claim any emission reduction units that may result during the Joint Implementation Project crediting period, and may take part in the activity that stimulates the emergence of emission reduction units and is related to the emission and transfer of emission reduction units;
- emission reduction units (planned reduction of greenhouse gas emissions – 30 187 tons of CO<sub>2</sub> equivalent) to the investing country, which will be indicated by the

Project Provider and which will correspondingly approve of the Joint Implementation Project under the Letter of Approval, will be possible to be transferred only upon the enforcement of the report on verification of the Joint Implementation Project, prepared by the accredited independent entity, and registration of emission reduction units in the Lithuanian Registry of Greenhouse Gas Emissions under the established procedure;

- emission reduction units will be also transferred to the investing country when the functions of the Project Provider are transferred to the third persons;
- the Ministry of Environment of the Republic of Lithuania, as a responsible institution of the receiving country, following the provisions of the Description of Procedure for Implementation of Joint Implementation and Clean Development Projects under the Kyoto Protocol and the procedures approved by the Supervision Committee of the Joint Implementation Projects, shall have the right to require the report on verification of activity of the Joint Implementation Project at the Supervision Committee of the Joint Implementation Projects. Upon decision of the Committee to specify the report on verification of activity of the Joint Implementation Project, the Ministry of Environment will transfer to the investing country such number of emission reduction units, which will be indicated in the valid specified report on verification. Upon decision of the Supervision Committee of the Joint Implementation Project to reject the report on verification of activity of the Joint Implementation Project, transfer of the number of emission reduction units, indicated in the rejected report on verification, to the investing country will not be carried out;
- transfer of emission reduction units from the receiving country to the investing country shall not be subject to any taxes or charges in the Republic of Lithuania.

Minister of Environment

/signed/

Gediminas Kazlauskas

Translated into English by  
J. Kallepovaite  
the translator of the Translation  
Agency ADJUTOR.  
I am fully aware of the criminal  
liability for incorrect translation  
as provided by the Criminal Code  
of the Republic of Lithuania (Art. 235).  
Date: 08 October 2018  
Translator: [Signature]

04 sheets bound, numbered  
and verified by a seal

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