

Département de l'environnement

ArcelorMittal Mr. Karl Buttiens Office 037 19, Avenue de la Liberté L-2930 Luxembourg

Letter of Approval of Voluntary Participation in a Joint Implementation Project

Nº 1

The State of Luxembourg, acting through the Ministry of Sustainable development and infrastructures – department of environment, being the Designated National Authority for Joint Implementation (JI), hereby confirms that:

(i) The State of Luxembourg has ratified the Kyoto Protocol on 31 May 2002;

(ii) It participates in JI on a voluntary basis;

- (iii) It authorizes "ArcelorMittal Flat Carbon Europe S.A. / ArcelorMittal Long Carbon Europe S.A.", registered under n° B2050/ n° B79343, as project proponents in the JI project "Energy Efficiency Investment Program at OJSC ArcelorMittal Steel Kryviy Rih" in Ukraine, developed under Article 6 of the Kyoto Protocol of the United Nations Framework Convention for Climate Change;
- (iv) This approval covers the requirements of paragraphs 29 and 31(a) of the guidelines for the implementation of Article 6 of the Kyoto Protocol.

Signed in Luxembourg on 28^{th} May 2010 on behalf of the Designated National Authority for JI of Luxembourg.

Marco SCHANK

Minister delegate for Sustainable development and infrastructure