

MINISTERIO DE MEDIO AMBIENTE, Y MEDIO RURAL Y MARINO

SAMPLE AS A COURTESY VALID LETTER OF APPROVAL ATTACHED IN SPANISH

Resolution of the Designated National Authority approving the voluntary participation of Spain in the project "Revamping of sintering and blast furnace production at OJSC -Alchevsk Iron and Steel Works" and the participation of Stichting Carbon Finance in the project.

THE DESIGNATED NATIONAL AUTOHORITY,

Having examined the documentation submitted by Stichting Carbon Finance in the application for voluntary participation of Spain in the "Revamping of sintering and blast furnace production at OJSC - Alchevsk Iron and Steel Works",

Recalling Article 6 of the Kyoto Protocol,

Recalling paragraph 33 of decision 16/CP 7 of the United Nations Framework Convention on Climate Change,

In compliance with Third Additional Provision of Law 1/2005, of 9th March, regulating the regime for greenhouse gas emission allowances trading, and Royal Decree 1031/2007, of 20th July, developing the participation framework in the Kyoto Protocol flexible mechanisms **the Spain's Designated National Authority** for project based mechanisms of the Kyoto Protocol,

CONSIDERING,

- That The Kingdom of Spain ratified the United Nations Framework Convention on Climate Change on 21st December 1993, and ratified the Kyoto Protocol thereto on 31st May 2002,
- 2. That the "Revamping of sintering and blast furnace production at OJSC Alchevsk Iron and Steel Works", henceforth "the project", for GHG emission reductions located in Ucrania submitted by Stichting Carbon Finance on June 16th 2011, has been presented in conformity with the Third Additional Provision of Law 1/2005, of 9th March, regulating the regime for greenhouse gas emission allowances trading, the Royal Decree 1031/2007, of 20th July, developing the participation framework in the Kyoto Protocol flexible mechanisms and the requirements established for joint implementation projects in Article 6 of the Kyoto Protocol, the Marrakech Accords and the subsequent decisions,
- 3. That the project has been analysed from the project design document sent by **Stichting Carbon Finance** to the Spanish Climate Change Bureau with registration number



106/1571, dated June 16th 2011, and in the terms expressed in the aforementioned document, **the Spain's Designated National Authority**:

APPROVES THE VOLUNTARY PARTICIPATION OF THE KINGDOM OF SPAIN AS PARTY OF THE KYOTO PROTOCOL IN THE PROJECT:

"REVAMPING OF SINTERING AND BLAST FURNACE PRODUCTION AT OJSC -ALCHEVSK IRON AND STEEL WORKS"

AS WELL AS THE <u>PARTICIPATION OF STICHTING CARBON FINANCE IN THE</u> <u>AFOREMENTIONED PROJECT</u>

Madrid, 20th July 2011

Fdo: Teresa Ribera Rodríguez President of the Spanish Designated National Authority