

Global Carbon B.V.
Attn. Mr. E .Saat
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THE NETHERLANDS

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Date	Contactperson	Our reference	Enclosed
13 MEI 2009	Derk de Haan	2009JI02	Letter of Approval

Subject

Letter of Approval

Dear Mr. Saat,


Regarding your request received on 18 March 2009, concerning approval of the participation of Global Carbon B.V. in the following JI project:

- "Slag usage and switch from wet to semi-dry process at Volyn-Cement, Ukraine"

conform the requirements of paragraph 29 and 31(a) of the guidelines for the implementation of Article 6 of the Kyoto Protocol, I would like to inform you that the requested approval is granted on the basis of the Ministerial Decree for Approval of Participation in Kyoto Activities (Staatscourant/79, 24 April 2006).

Enclosed you will find the requested document.

With kind regards,
SenterNovem


Joop van Meel
Manager Climate, Enterprises and International Affairs

Global Carbon B.V.
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3531 WR Utrecht
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APPROVAL OF VOLUNTARY PARTICIPATION IN A JOINT IMPLEMENTATION PROJECT

The State of The Netherlands, acting through the Ministry of Economic Affairs and its Implementating Agency SenterNovem, being the Designated Focal Point for Joint Implementation (JI) in The Netherlands, hereby confirms that:

- (i) The State of the Netherlands has ratified the Kyoto Protocol on 31 May 2002;
- (ii) It participates in JI on a voluntary basis;
- (iii) It authorizes Global Carbon B.V. as a project proponent in the JI-project "Slag usage and switch from wet to semi-dry process at Volyn-Cement, Ukraine", developed under Article 6 of the Kyoto Protocol of the United Nations Framework Convention for Climate Change;
- (iv) This approval covers the requirements of paragraphs 29 and 31(a) of the guidelines for the implementation of Article 6 of the Kyoto Protocol.

Reference: 2009JI02

Date: **13 MEI 2009**

Place: Utrecht

The Minister of Economic Affairs

for the Minister

the General Director of SenterNovem

by order:



Joop van Meel
Manager Climate, Enterprises and International Affairs