

Environment Agency  
Richard Fairclough House  
Knutsford Road  
Warrington  
WA4 1HG

DFP Ref: EA/CFCarbon/01/2012  
Date of Issue: 22/05/2012  
Company issued to: CF Carbon Fund II Limited  
Project issued for: Realization of a complex of energy saving activities at  
Ferrexpo Poltava Mining

**ARTICLE 6 KYOTO PROTOCOL TO THE UNITED NATIONS FRAMEWORK  
CONVENTION ON CLIMATE CHANGE  
WRITTEN APPROVAL OF VOLUNTARY PARTICIPATION FROM UK FOCAL  
POINT**

CF Carbon Fund II Limited has confirmed that they are a project participant in a proposed Joint Implementation project entitled "Realization of a complex of energy saving activities at Ferrexpo Poltava Mining" and has requested:

- written approval of the project; and
- authorisation of participation in the proposed project

from the UK's Focal Point.

CF Carbon Fund II Limited has confirmed that it has submitted all required documents and information to the National Environmental Investment Agency of Ukraine.

The Environment Agency acting as the UK's Focal Point confirms that:

1. the United Kingdom ratified the Kyoto Protocol on 31<sup>st</sup> May 2002;
2. to the extent that what is mentioned in paragraphs 1 and 2 may constitute authorisation of CF Carbon Fund II Limited's participation in the above named JI project activity, and to the extent that such authorisation is required, this letter may be taken to constitute that authorisation.

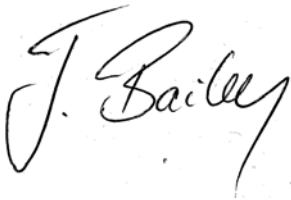
In granting authorisation, the UK's Focal Point has not considered those matters that fall within the competence of:

- Ukraine acting as Host Party in respect of this project;
- Bureau Veritas Certification Holding SAS (BVCH), appointed Accredited Independent Entity in respect of this project; or
- National Environmental Investment Agency of Ukraine

The UK does not intend to participate in any instruction regarding issuance or distribution of ERUs.

The grant of consent by the DFP should not be taken as an indication that credits arising from the relevant project will continue to be eligible for use in the EU ETS or other schemes in future. Any approval is without prejudice to future policy in relation to the inclusion of the specific type of project in JI/CDM.

Signed on behalf of the Secretary of State:



Jason Bailey,

Trading Systems Specialist, EU Emissions Trading System