

NL Agency Ministry of Economic Affairs, Agriculture and Innovation

Returnaddress P.O. Box 8242, 3503 RE Utrecht, The Netherlands

Stichting Carbon Finance Mr. Georges Debats Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands

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Date Subject 2 8 JUNI 2011

Letter of Approval

Dear Mr. Debats,

Regarding your request received on 20 June 2011, concerning approval of the participation of Stichting Carbon Finance in the following JI project:

"Energy Efficiency Programme at Astarta Sugar Mills, Ukraine"

conform the requirements of paragraph 29 and 31(a) of the guidelines for the implementation of Article 6 of the Kyoto Protocol, I would like to inform you that the requested approval is granted on the basis of the Ministerial Decree for Approval of Participation in Kyoto Activities (Staatscourant/79, 24 April 2006).

Enclosed you will find the requested document.

With kind regards, NL Agency

Joop van Meel

Manager Climate Change, Enterprises and International Affairs

NL Energy and Climate Change

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Projectname

Projectnumber

Reference 2011JI21

Annexes

Letter of Approval



Declaration of Approval

The State of The Netherlands, acting through the Ministry of Economic Affairs, Agriculture and Innovation and its implementing agency "NL Agency", being the Designated Focal Point for Joint Implementation (JI) in The Netherlands,

Referring to : "Energy Efficiency Programme at Astarta Sugar Mills, Ukraine"

(Hereinafter referred to as the Project)

: Kobeliatsky and Zhdanivsky, Poltava Oblast and Vinnytsia Oblast Located in

Host Country: Ukraine

Hereby declares that:

> It has ratified the Kyoto Protocol on 31 May 2002;

- > It meets the participation requirements and the other eligibility requirements and it is committed to remain eligible and fulfill the participation requirements throughout the Kyoto commitment period;
- It is eligible for Track 1 and it is committed to remain eligible for Track 1 throughout the Kyoto commitment period;
- > It approves the Project to be a joint implementation project in accordance with article 6 of the Kyoto Protocol and its underlying decisions;
- It authorises Stichting Carbon Finance to participate in the Project for the purpose of article 6 of the Kyoto Protocol.

Reference

Date

2011JI21 2 8 JUNI 2011

Place

Utrecht

The Minister of Economic Affairs, Agriculture and Innovation; for the Minister:

the General Director of NL Agency:

by order/

Ĵøop van Meel

Manager Climate Change, Enterprises and International Affairs