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Carbon Futures LLP Mr. Anthony Arman Ruskin House, 40/41 Museum Street London WC1A 1LT United Kingdom

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Date Subject 0 2 FEB. 2012 Declaration of Approval

Dear Mr. Arman,

Regarding your request received on 9 December 2011, concerning approval of the participation of Carbon Futures LLP in the following JI project:

"Implementation of energy-efficient lighting system in the Donetsk Region with the use of Kyoto Protocol mechanism: replacement of incandescent lamps with energy-efficient ones at budget financed and social entities in the Yenakiive town (under Track 2)"

conform the requirements of paragraph 29 and 31(a) of the guidelines for the implementation of Article 6 of the Kyoto Protocol, I would like to inform you that the requested approval is granted on the basis of the Ministerial Decree for Approval of Participation in Kyoto Activities (Staatscourant/79, 24 April 2006).

Enclosed you will find the requested document.

With kind regards, NL Agency

Joopavan Meel

Manager Climate Change, Enterprises and International Affairs

NL Energy and Climate Change

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Projectname

Projectnumber

Reference 2011JI57

Declaration of Approval



Declaration of Approval

The State of The Netherlands, acting through the Ministry of Economic Affairs, Agriculture and Innovation and its implementing agency "NL Agency", being the Designated Focal Point for Joint Implementation (JI) in The Netherlands,

Referring to :"I

:"Implementation of energy-efficient lighting system in the Donetsk Region with the use of Kyoto Protocol mechanism: replacement of incandescent lamps with energy-efficient ones at budget financed and social entities in the Yenakiive town (under Track 2)" (Hereinafter

referred to as the Project)

Located in

:Yenakiive Town, Donetsk Region

Host Country: Ukraine

Hereby declares that:

> It has ratified the Kyoto Protocol on 31 May 2002;

- ➤ It meets the participation requirements and the other eligibility requirements and it is committed to remain eligible and fulfill the participation requirements throughout the Kyoto commitment period;
- ➤ It is eligible for Track 1 and it is committed to remain eligible for Track 1 throughout the Kyoto commitment period;
- > It approves the Project to be a joint implementation project in accordance with article 6 of the Kyoto Protocol and its underlying decisions;
- > It authorises **Carbon Futures LLP** to participate in the Project for the purpose of article 6 of the Kyoto Protocol.

Reference

2011JI57

Date

0 2 FEB. 2012

Place

Utrecht

The Minister of Economic Affairs, Agriculture and Innovation;

for the Minister:

the General Director of NL Agency;

by order:

Joop van Meel

Manager Climate Change, Enterprises and International Affairs