

Republic of Bulgaria



MINISTRY OF ENVIRONMENT AND WATER

26-00-3195
15.01.2010

Letter of Approval

Undersigned, as a legal and authorized representative of the Republic of Bulgaria;

Acknowledging that the Republic of Bulgaria has ratified the United Nations Framework Convention on Climate Change in 1995;

Recalling that the Republic of Bulgaria has ratified the Kyoto Protocol in 2002;

Referring to:

Proposal number/date:	26-00-587/29.03.2006
Title:	Sunflower and rape seed – biodiesel fuel production and use for transportation in Bulgaria
Location:	23 Bulgaria Boulevard, city of Slivo Pole, Rousse Region, Bulgaria
Project Company (Supplier of the ERUs):	ASTRA BIOPLANT Ltd

Hereinafter referred to as "the JI project" that is expected to provide a reduction in greenhouse gas emissions by sources that are additional to any that would otherwise occur.

1. The Republic of Bulgaria recognises the JI Project as in accordance with Article 6 of the Kyoto Protocol and its underlying decisions;

2. The Republic of Bulgaria authorises the Project Company and any future owner of the JI Project to generate ERUs by operation of the JI Project;

3. The Republic of Bulgaria accepts and will issue and transfer up to 677 216 t CO₂ equivalent of verified ERUs generated by the JI Project, to the Republic of Austria - Federal Ministry of Agriculture, Forestry, Environment and Water Management represented by Kommunalkredit Public Consulting GmbH, during the period 2008-2012;

4. In case that the Republic of Bulgaria and the Republic of Austria fully comply with the eligibility requirements on paragraph 21 from the Annex to Decision 16/CP.7 (Guidelines for the implementation of Article 6 of the Kyoto Protocol), the verification of emission reductions generated by the JI project and the transfer of ERUs will be based on paragraph 23 from this Annex ('JI Track one').

Signature:



Minister of Environment and Water of the Republic of Bulgaria

Sofia, Bulgaria