Global Carbon B.V. Mr. E. Saat Niasstraat 1 3531 WR Utrecht THE NETHERLANDS NL Agency NL Energy and Climate Change Croeselaan 15 PO Box 8242 3503 RE Utrecht The Netherlands

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Date

Contactperson

Our reference

Enclosed

2 5 FEB. 2010

Derk de Haan

2010JI01

Letter of Approval

Subject

Letter of Approval

Dear Mr. Saat,

Regarding your request received on 18 January 2010, concerning approval of the participation of Global Carbon B.V. in the following JI project:

Utilization of coke gas with electricity generation by two 6 MWe CHP at "ZaporozhCox Plant", in the Ukraine,

conform the requirements of paragraph 29 and 31(a) of the guidelines for the implementation of Article 6 of the Kyoto Protocol, I would like to inform you that the requested approval is granted on the basis of the Ministerial Decree for Approval of Participation in Kyoto Activities (Staatscourant/79, 24 April 2006).

Enclosed you will find the requested document.

With kind regards,

NL Agency

NL Energy and Climate Change

Joop van Meel

Manager Climate, Enterprises and International Affairs



Declaration of Approval

The State of The Netherlands, acting through the Ministry of Economic Affairs and its implementing agency "NL Agency", being the Designated Focal Point for Joint Implementation (JI) in The Netherlands,

Refering to: Utilization of coke gas with electricity generation by two 6 MWe

CHP at "ZaporozhCox Plant" (Hereinafter referred to as the

"Project")

Located in: City of Zaporizhya, Zaporizhya region

Host Country: Ukraine

Hereby declares that:

It has ratified the Kyoto Protocol on 31 May 2002;

- ➤ It meets the participation requirements and the other eligibility requirements and it is committed to remain eligible and fulfill the participation requirements throughout the Kyoto commitment period;
- > It is eligible for Track 1 and it is committed to remain eligible for Track 1 throughout the Kyoto commitment period;
- > It approves the Project to be a joint implementation project in accordance with article 6 of the Kyoto Protocol and its underlying decisions;
- ➤ It authorises Global Carbon BV to participate in the Project for the purpose of article 6 of the Kyoto Protocol.

Reference: 2010JI01
Date: 2 5 FEB. 2010
Place: Utrecht

The Minister of Economic Affairs;

for the Minister:

the General Director of NL Agency;

by order:

Joop van Meel

Manager Climate, Enterprises and International Affairs