



MINISTRY OF ECOLOGY, SUSTAINABLE DEVELOPMENT,
TRANSPORTS AND HOUSING

General Directorate for Energy and Climate

Paris,

10 FEV 2012

Reference : 12-0101.5E JBBer

DFP representative : Jean-baptiste Bardon
Courriel: jean-baptiste.bardon@i-carre.net

Object: Letter of authorization for participation to existing project activity under article 6 of the Kyoto Protocol

Projects references:

- " Installation of a multi-fuel boiler at CJSC "International Paper" (former Svetogorsk PPM) for waste biomass utilization and energy generation for own needs, Svetogorsk", Russia

Beneficiary:

- Mercuria Energy Trading SA

The General Directorate for Energy and Climate Change of the Ministry of Ecology, Sustainable Development, Transports and Housing, acting as the French Designated Focal Point (DFP) to the United Nations Framework Convention for Climate Change Secretariat, declares that:

1. France has ratified the Kyoto Protocol to the United Nations Framework Convention on Climate Change on May 31, 2002 ;
2. France participates in the JI voluntarily ;
3. It authorizes Mercuria Energy Trading SA to take part as a project participant in the above mentioned project implemented in Russia under article 6 of the Kyoto Protocol.

On behalf of the Minister of Ecology
The Head of the Climate and Energy Efficiency Department

Pascal DUPUIS

Mr Jean François STEELS
Head of Emission Trading
Mercuria Energy Trading SA
50, Rue du Rhône
1204 Geneva
Switzerland

The undersigned Notary
public certifies that the
present photocopy is a
true copy of the original
document.

Geneva, this 2 AVR. 2012

M^e Jacques WICHT
Notaire à Genève



APOSTILLE

(Convention de la Haye du 5 octobre 1961)

1. Pays: Suisse

Le présent acte public

2. a été signé par M^e J. Wicht —
3. agissant en qualité de Notaire —
4. est revêtu du sceau/timbre de 1

Attesté

02 AVR. 2012

5. à Genève

6. le

7. République et Canton de Genève

8. sous N° 3419

10. Signature

