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Vertis Environmental Finance Ltd
Mr Barna Barath
Alkotás utca 39/c,
1123 Budapest
Hungary

NL Energy and Climate Change

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3521 BJ Utrecht
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Date **22 DEC. 2010**
Subject Letter of Approval

Contactpersoon

Hua
T 088 602 22 88
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Projectname

Projectnumber

Reference

2010JI38

Annexes

Letter of Approval

Dear Mr. Barath,

Regarding your request received on 14 December 2010, concerning approval of the participation of Vertis Environmental Finance Ltd. in the following JI project:

- "Donauchem Nitrous Oxide Abatement Project"

conform the requirements of paragraph 29 and 31(a) of the guidelines for the implementation of Article 6 of the Kyoto Protocol, I would like to inform you that the requested approval is granted on the basis of the Ministerial Decree for Approval of Participation in Kyoto Activities (Staatscourant/79, 24 April 2006).

Enclosed you will find the requested document.

With kind regards,
NL Agency


Joop van Meel
Manager Climate, Enterprises and International Affairs



Declaration of Approval

The State of The Netherlands, acting through the Ministry of Economic Affairs, Agriculture and Innovation and its implementing agency "NL Agency", being the Designated Focal Point for Joint Implementation (JI) in The Netherlands,

Referring to : **"Donauchem Nitrous Oxide Abatement Project"** (Hereinafter referred to as the Project)
Located in : **Turnu Magurele, Teleorman**
Host Country : **Romania**

Hereby declares that:

- It has ratified the Kyoto Protocol on 31 May 2002;
- It meets the participation requirements and the other eligibility requirements and it is committed to remain eligible and fulfill the participation requirements throughout the Kyoto commitment period;
- It is eligible for Track 1 and it is committed to remain eligible for Track 1 throughout the Kyoto commitment period;
- It approves the Project to be a joint implementation project in accordance with article 6 of the Kyoto Protocol and its underlying decisions;
- It authorises **Vertis Environmental Finance Ltd.** to participate in the Project for the purpose of article 6 of the Kyoto Protocol.

Reference : **2010JI38**
Date : **22 DEC. 2010**
Place : **Utrecht**

The Minister of Economic Affairs, Agriculture and Innovation;

for the Minister:

the General Director of NL Agency;

by order:



Joop van Meel
Manager Climate, Enterprises and International Affairs