

15 Nov 2005 12:28

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p. 1

ANNEX 5 - PDD for Energy Efficiency Investment Program at Svilocell Pulp Mill

Republic of Bulgaria**MINISTRY OF ENVIRONMENT AND WATER****To Whom It May Concern:****LETTER OF SUPPORT**

The Ministry of Environment and Water supports in principle the proposed project idea

Proposal number/date	26-00-2462/20.10.2005
Title	Energy Efficiency Investment Program at Svilosa Pulp Mill
Location	Svilosa Pulp Mill, 3.5 km northwest of Svishtov, Bulgaria
Supplier	Svilosa AD

and confirms that it falls within the scope of Joint Implementation projects under the Kyoto Protocol to the United Nations Framework Convention on Climate Change.

The Ministry of Environment and Water will consider granting formal approval of the Joint Implementation project according to the Bulgarian procedures and under the following conditions:

- submission of a Project Designed Document, validated by an Independent Entity;
- the buyer of the emission reduction generated by the project is a country that has signed a Memorandum/Agreement on cooperation under Article 6 of the Kyoto Protocol to the United Nations Framework Convention on Climate Change with the Republic of Bulgaria;
- the assessment of the project by a Steering Committee established for this purpose, and according to the Bulgarian criteria is positive.

The Ministry of Environment and Water will consider the possibility to transfer emission reductions verified by an Independent Entity and generated by the project prior to 01 January 2008, if any.

November 9, 2005

Sofia, Bulgaria

Jordan Dardov

Deputy Minister of Environment and Water