

National Climate Commission

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DFP Ref: NKC/FP/X

Date of Issue:

Company issued to: YARA Tertre S.A.

Project issued for: YARA Tertre Uhde 3 Abatement project in Belgium

ARTICLE 6 KYOTO PROTOCOL TO THE UNITED NATIONS FRAMEWORK CONVENTION ON CLIMATE CHANGE

LETTER OF APPROVAL FROM BELGIAN DESIGNATED FOCAL POINT

YARA TERTRE S.A. has confirmed its intention to implement a Joint Implementation (JI) project entitled 'YARA TERTRE UHDE 3 ABATEMENT PROJECT IN BELGIUM' and has requested the Walloon Government to submit a written approval to the Belgian Designated Focal Point (DFP).

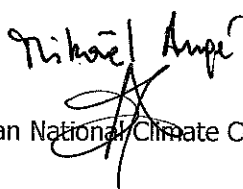
The 14 October 2010, the Walloon Government has approved the implementation of this JI project on its territory.

The 21 June 2011, YARA Tertre S.A. has sent to the Walloon authorities all the documents in view to finalize the approbation process. The 15 July 2011, the Walloon Agency for Air & Climate has concluded that the project documents fulfil the requirements of the Walloon legislation on flexible mechanisms.

The National Climate Commission acting as the Belgian DFP confirms that Belgium:

1. has ratified the Kyoto Protocol on 31st May 2002;
2. meets the participation requirements and other eligibility requirements and it is committed to remain eligible and fulfil the participation requirements throughout the Kyoto commitment period;
3. is eligible for Track 1 and it is committed to remain eligible for Track 1 throughout the Kyoto commitment period;
4. approves the Project named above to be a joint implementation project in accordance with article 6 of the Kyoto Protocol and its underlying decisions;
5. authorises YARA Tertre S.A to participate in the Project named above for the purpose of article 6 of the Kyoto Protocol.

Signed on behalf of the National Climate Commission,



Chairman National Climate Commission