

D Declaration of Approval



Ministerie van Economische Zaken

DECLARATION OF APPROVAL

THE STATE OF THE NETHERLANDS ACTING THROUGH THE NETHERLANDS' MINISTRY OF ECONOMIC AFFAIRS, being the competent national authority for approving Joint Implementation projects,

Referring to:
Proposal number ERU04/33,
named New co-generation station at the Biovet factory,
located in Bulgaria,
by Biovet JSC,

declares that:

it has ratified the Kyoto Protocol on 31 May 2002;

it has designated its Ministry of Economic Affairs as its National Authority for approving Joint Implementation projects;

it recognises the project to be a Joint Implementation project in accordance with article 6 of the Kyoto Protocol and its underlying decisions;

it is committed to meet all eligibility requirements for using Emission Reduction Units to contribute to compliance with part of its quantified emission limitation and reduction commitment under Article 3 of the Kyoto Protocol as determined by the COP or COP/MOP in due time;

it will consider the transfer of greenhouse gas emission reductions resulting from the project on a bilateral basis, in case the Kyoto Protocol eventually will not enter into force.

L.J. Brinkhorst
Minister of Economic Affairs

Signed on 16/3/2005, The Hague