

Returnaddress P.O. Box 8242, 3503 RE Utrecht, The Netherlands

Mr Mar'yan Maksymovych Metinvest International SA 2 rue Vallin 1201 Geneva Switzerland

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Date Subject 20 December 2012

Declaration of Approval

Dear Mr. Maksymovych,

Regarding your request received on 06 December 2012, concerning approval of the participation of Metinvest International S.A. in the following JI project:

"Implementation of Energy Saving Measures at PJSC "Khartsyzsk Pipe Plant

conform the requirements of paragraph 29 and 31(a) of the guidelines for the implementation of Article 6 of the Kyoto Protocol, I would like to inform you that the requested approval is granted on the basis of the Ministerial Decree for Approval of Participation in Kyoto Activities (Staatscourant/79, 24 April 2006, amendment Staatscourant/17195, 13 November 2009).

Enclosed you will find the requested document.

With kind regards, NL Agency

Joop van Meel

Manager Climate Change, Enterprises and International Affairs

NL Energy and Climate Change

Global Cooperation Energy and Climate Change

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Projectname

Projectnumber

Reference 2012JI66

Annexes

Declaration of Approval



Declaration of Approval

The State of The Netherlands, acting through the Ministry of Economic Affairs and its implementing agency "NL Agency", being the Designated Focal Point for Joint Implementation (JI) in The Netherlands,

: Implementation of Energy Saving Measures at PJSC "Khartsyzsk Referring to

Pipe Plant" (Hereinafter referred to as the Project)

Located in : Khartsyzsk, Donetsk Region

Host Country: Ukraine

Hereby declares that:

➤ It has ratified the Kyoto Protocol on 31 May 2002;

- > It meets the participation requirements and the other eligibility requirements and it is committed to remain eligible and fulfill the participation requirements throughout the Kyoto commitment period;
- > It is eligible for Track 1 and it is committed to remain eligible for Track 1 throughout the Kyoto commitment period:
- > It approves the Project to be a joint implementation project in accordance with article 6 of the Kyoto Protocol and its underlying decisions;
- > It authorises Metinvest International S.A. to participate in the Project for the purpose of article 6 of the Kyoto Protocol.

Reference

Date

2JI66 J DEC. 2012

Place

Utrecht

The Minister of Economic Affairs;

for the Minister:

the Genéral Director of NL Agency;

by order:

Manager Climate Change, Enterprises and International Affairs