

Symbol of Ukraine

National Environmental
Investment Agency
of Ukraine
35, Uritskogo str.
Kyiv, 06035, Ukraine

Iss. 23.01.2009 # 49/23/7

Ref.#3257-VTG dated November 27th 2008

Joint Stock Company
"Volyn-Cement"
35700, Rivne region
Zdolbuniv, Shevchenka str. 1

LETTER OF APPROVAL

Of JI project **"Slag usage and switch from wet to semi-dry process at Volyn-Cement, Ukraine"**

Hereby the National Environmental Investment Agency (hereinafter the text "Natsecoinvestagency") informs:

1. Ukraine is the member of UN FCCC (Framework Convention on Climate Change) of the Kyoto Protocol.
2. Ukraine makes all the best and provide necessary efforts to follow requirements are necessary to take participate in JI project till September 01st of 2006 regarding to the decision of the 11thConference of the Members of UN FCCC (Framework Convention on Climate Change) of the Kyoto Protocol and 1st Meeting of Members of the Kyoto Protocol.
3. The National Environmental Investment Agency is approved as the authority acting to implement the requirements of the UN FCCC (Framework Convention on Climate Change) and to implement the mechanism provided by the the Kyoto Protocol requirements. Also, the National Environmental Investment Agency is the authority responsible to control and to approve JI project for the emission reduction in according to the Articles of the Kyoto Protocol requirements to the UN FCCC (Framework Convention on Climate Change).
4. JI project documentation **"Slag usage and switch from wet to semi-dry process at Volyn-Cement, Ukraine"** (hereinafter the text "JI project") was reviewed by the National Environmental Investment Agency of Ukraine provided by Joint Stock Company **"Volyn-Cement"**. This JI project is approved as real process and mechanism for outward investments for the emission reduction.
5. Hereby based on the Paragraph 6 of the Kyoto Protocol and the UN FCCC (Framework Convention on Climate Change) and based on review of project-

technical documentation of the JI project and experts resolution JI project was approved.

6. Referring to this decision and referring to the Article 6 of the Kyoto Protocol and Kyoto and the UN FCCC (Framework Convention on Climate Change) the JSC “**Volyn-Cement**” or any other legitimate JI project owner was authorized by the National Environmental Investment Agency in all duty to pass the set units of the emissions reductions, made as result of implementation of this JI project.
7. The National Environmental Investment Agency will pass to the buyer the set amount tonnes of ERUs equal to the amount obtained as result of implementation of this JI project from the time of implementation and up to the end of the first commitment period at the end of 2012 in according to the Article 6 and the Article 17 of the Kyoto Protocol requirements and to the decision of the 11th Conference UN FCCC (Framework Convention on Climate Change) and the 1st Meeting of Members of Kyoto Protocol.

The Chairman

signature

I. Lupal'tsov

Seal

National Environmental Investment Agency



Цей переклад з української мови
на англійську мову зроблений в бюро
перекладів компанії „А-Соль”

Translation agency “A-SOL”
Translation into English

Всього прошито і
пронумеровано 4 (чотири) аркуша

„ Центр перекладів “А-Соль”
Україна, Київ 01030
Б.Хмельницького, 36-Б, оф.38
29 січня 2008 р.

тел.(380 44)332-32-65
www.asol.com.ua
asolka@bigmir.net

Translation agency A-Sol
Ukraine, Kyiv, 01030
Khmelnyskogo str. 36B of 38
January 29th of 2008

