

## Letter of Approval

concerning

### **Nitroporos Nitrous Oxide Abatement Project**

and

### **MGM Carbon Portfolio S.a.r.l**

#### **PREAMBLE**

Whereas:

- A. Sweden has ratified the Kyoto Protocol to the United Nations Framework Convention on Climate Change on May 31, 2002.
- B. The Swedish Energy Agency has been appointed Designated Focal Point for approving projects pursuant to Article 6, paragraph 1(a) of the Kyoto Protocol
- C. *MGM Carbon Portfolio S.a.r.l* ("the Applicant") has applied to participate in the *Nitroporos Nitrous Oxide Abatement Project YARA* ("the Project Activity").
- D. The Project is described in the Project Design Document dated August 29 2011.

NOW THEREFORE the undersigned as legal and authorized representative of the Government of Sweden declares that:

**DECLARATION:**

1. Sweden *approves* the Project activity as a Joint Implementation project in accordance with Article 6 of the Kyoto Protocol and the relevant rules, decisions, guidelines, modalities, and procedures thereunder and confirms that the participation in the Project is voluntary.
2. Sweden *authorizes* the Applicant to participate in the Project activity in accordance with the Kyoto Protocol, the Marrakech Accords and the relevant rules, decisions, guidelines, modalities, and procedures thereunder.

Eskilstuna 2011-11-15

For and on behalf of  
The Government of Sweden



Mattias Eriksson  
Acting Director General  
Swedish Energy Agency