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<b>Location</b>	<b>Date</b>
The Hague	24 June 2008

Subject: Calculation sheet related to electricity baseline

Dear Mr. Scharpenberg,

Further to your e-mail, dated 20 June 2008, I would like to inform you that the file “E8 - UA Electricity 2001-2005 v9 en - confidential” does not contain information that describe the baseline methodology or its application.

All information related to the baseline methodology and its application (i.e. how the different baseline options could be applied to the Ukrainian electricity grid) is described in annex 2 of the PDD.

Sincerely yours,

Lennard de Klerk  
Director