

Returnaddress P.O. Box 8242, 3503 RE Utrecht, The Netherlands

NL Energy and Climate Change

Global Carbon B.V. Mr. E. Saat Graadt van Roggenweg 328 Building D 3531 AH Utrecht The Netherlands Croeselaan 15 3521 BJ Utrecht P.O. Box 8242 3503 RE Utrecht www.agentschapnl.nl

Contactperson

L. Hua T 088 602 22 88 F 088 602 90 25 E. li.hua@agentschapnl.nl

Projectname

Projectnumber

Reference 2011JI07

Annexes Letter of Approval

գիրումիկիկիկիկիկիկիկի

Date Subject 0 1 MAART 2011 Letter of Approval

Dear Mr. Saat,

Regarding your request received on 2 February 2011, concerning approval of the participation of Global Carbon B.V. in the following JI project:

"Energy Efficiency Improvement in Revamping of Steel Production at Severstal JSC, Cherepovets, Russia. Iron production expanding."

conform the requirements of paragraph 29 and 31(a) of the guidelines for the implementation of Article 6 of the Kyoto Protocol, I would like to inform you that the requested approval is granted on the basis of the Ministerial Decree for Approval of Participation in Kyoto Activities (Staatscourant/79, 24 April 2006).

Enclosed you will find the requested document.

With kind regards, NL Agency

R.W. Boerée

Director Energy and Climate Change

» Focus on energy and climate change



Declaration of Approval

The State of The Netherlands, acting through the Ministry of Economic Affairs, Agriculture and Innovation and its implementing agency "NL Agency", being the Designated Focal Point for Joint Implementation (JI) in The Netherlands,

Referring to : "Energy Efficiency Improvement in Revamping of Steel Production at

Severstal JSC, Cherepovets, Russia. Iron production expanding."

(Hereinafter referred to as the Project)

: Cherepovets, Vologda region Located in

Host Country: Russian Federation

Hereby declares that:

> It has ratified the Kyoto Protocol on 31 May 2002;

- > It meets the participation requirements and the other eligibility requirements and it is committed to remain eligible and fulfill the participation requirements throughout the Kyoto commitment period;
- > It is eligible for Track 1 and it is committed to remain eligible for Track 1 throughout the Kyoto commitment period;
- > It approves the Project to be a joint implementation project in accordance with article 6 of the Kyoto Protocol and its underlying decisions;
- > It authorises Global Carbon BV to participate in the Project for the purpose of article 6 of the Kyoto Protocol.

Reference

Date

2011JI07 0 1 MAART 2011

Place

Utrecht

The Minister of Economic Affairs, Agriculture and Innovation;

for the Minister:

the General Director of NL Agency;

by order:

R.W. Boerée

Director Energy and Climate Change