



ANNUAL REPORT TEMPLATE FOR WINDFARM PROJECTS (PRE 2)

Project Title: Tararua Wind Farm - Stage III

Description of Project: Wind Farm located in Tararua ranges

consisting

of 31 Vestas V90 - 3MW turbines...

Company: TrustPower Limited

Year Reported on: 2010

TrustPower Limited

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(1) Break down and total of emissions generated during construction using the emission factors listed in Schedule 2 (if applicable to the year being reported on).

CONSTRUCTION EMISSIONS	,		
Element	Usage	Embodied emission factors	tCO ₂ -e
Diesel	0	0.00271 tonnes CO ₂ -e per litre	
Petrol	0	0.00232 tonnes per CO ₂ -e per litre	
Iron/Steel – produced in New Zealand		2.01 tonnes CO ₂ -e per litre	
Aluminium – produced in New Zealand		1.62 tonnes CO ₂ -e per tonne	
Cement	0	0.46 tonnes CO ₂ -e per tonne	- 2-
			Total 0

(2) Once abatement commences the following, if applicable to your project, to be recorded if used in its operation:

Element	Annual Usage	Factor	tCO ₂ -e
Diesel	negligible	0.00271 tonnes CO ₂ -e	
		per litre	
Petrol	negligible	0.00232 tonnes per	
		CO ₂ -e per litre	8 8
Iron/Steel - produced		2.01 tonnes CO ₂ -e per	
in New Zealand	9	litre	
Aluminium – produced		1.62 tonnes CO ₂ -e per	
in New Zealand		tonne	
Cement		0.46 tonnes CO ₂ -e	
£		tonne	
=		-	Total 0

Reminder: Emission Reductions cannot exist until after the requirements of clause 4.4 of the Project Agreement have been met.

(3) A record of the amount of electricity exported by the Project during the year. (How this is to be metered and recorded is listed in Schedule 2 of the Project Agreement).

The following table records the output for each Stage III turbine as generated at the machine.

Revenue Meter	kWh OR	Turbine Identifier	kWh
		Stage III WTG	Machine kWh
		T301	7,648,143
		T302	9,406,954
		T303	9,213,017
		T304	9,204,497
		T305	9,092,457
		T306	10,456,978
		T307	9,035,791
		T308	9,099,659
		T309	10,284,164
		T310	10,715,170
		T311	13,535,542
		T312	12,005,933
		T313	13,540,055
		T314	12,447,581
		T315	11,287,869
		T316	10,935,356
		T317	10,169,261
		T318	9,808,718
A CONTRACTOR OF THE CONTRACTOR		T319	9,927,961
		T320	9,787,427
		T321	9,502,425
		T322	9,973,010
		T323	9,932,785
		T324	10,128,235
		T325	10,975,031
		T326	11,101,931
		T327	11,037,101
		T328	10,026,526
		T329	9,558,230
		T330	9,791,427
		T331	10,150,185
Total Electricity Generated (GWh)			314.066

(4) Identify and measure any other generation that is not part of the project that flows through the above meters. (This generation to be subtracted from the metered generation to determine the electricity output of the project).

The data above data is measured at the turbine and includes only the project generation, however the data below shows the generation for NZ Wind Farms that is reconciled at the same connection point.

Element and Measure	Total
Electricity (GWh)	75.266

(5) If the electricity is measured at the turbine provide an estimate of electrical losses at the wind farm and before connection to the lines network or Transpower grid. (Attach calculation).

The total generation measured at all machines for the year was 319.779 GWh and the total metered output to the Network was 314.066 GWh, giving eligible generation of 314.066 GWh.

Electrical Losses for the site was 1.82%.

Calculation (319.779-314.066)/319.779

(6) A record of the amount of tCO₂-e Emission Reductions resulting from the Project during the year determined by the relevant emission factors as per Schedule 2 of the Project Agreement. The construction emissions should be subtracted from this total for each of the years that are reported on when construction takes place. Once abatement commences the total of any emissions recorded in (2) above should be subtracted from the total (if applicable to your project).

Element	Annual Production	Factor	t CO2-e
Electricity (GWh) (3)	389.331	625 tonnes per GWh	243,332
		Less construction emissions and or/or other project emissions (1),(2)	
Less other generation not part of the project, recorded by the meters (GWh) (4)	75.266	625 tonnes per GWh	47,041
		Net Emission Reductions for the year	196,291

(7) Emission Units claimed for the year using the emission ratio "C" set out in Clause 5.1 of the Project Agreement.

Clause 5.1 calculation A = B x C

 $164,884 = 196,291 \times 0.84$

(8a) Advice on the location of the meters or how the generation was measured. For example at the turbines, at the revenue meter point of entry into the lines network or the national grid.

There are meters located at the turbines and also at the point of entry into the Network. TrustPower reads the Generation meters for Tararua Stage III and also NZ Wind Farms and checks that the totals match what has been submitted for each.
(8b) Advice on how the generation was measured. For example, metered directly, or using meter readings and adjusting for losses.
To ensure accuracy of the data, we use both the meters on each of the turbines and the total generation including losses.
(8c) Advice on the quantity of electricity generated or exported. Attach a relevant statement (or statements) from the Reconciliation Manager or an Electricity Commission Approved Half Hour Data Administrator identifying the volume of electricity used in determining the net emission reductions in section 6.
Letter attached.
(9) Evidence that the metering and recording equipment has been certified by a reputable, independent quality assurance service provider. Attach copies of relevant certificate(s) of compliance for meters/metering installations for the full 12 months of the reporting year.
See attached certificates.
(10) A statement detailing anything that has, or has the potential, to be an impediment to achieving the agreed emission reductions during commitment period one. This should include circumstances where the final milestone is achieved later than the final milestone date.
TrustPower is not aware of any impediments to the delivery of Eligible Generation during commitment period one.

(11) A verification report for this year (if undertaken by the participant)

A verification report is to be completed by DNV.

(12) A statement identifying that this report:

- has been prepared using the methodology of Schedule 2 -Measurement of Emission Reductions (or otherwise where another measure is used as a proxy measure as detailed in section ... of this
- meets all other requirements of Schedule 4 Contents for Annual Reports,

of the Project Agreement.

The information in this report meets all the requirements of schedule 2 of the Project Agreement. And a letter is attached from our Data Administrator to meet the requirements of Schedule 4 of the Project Agreement.

Signature: Simon Darmody

Position: Wholesale Markets Systems Manager

Date:

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Unit Transfer Details

Please Note: To obtain the emission reduction units you will need a NZEUR account to transfer the agreed/allowed Emission Units.

1	Project name:	Tararua Wind Farm III
2	Date of project agreement:	29 March 2005
3	Name of the project developer/company:	TrustPower Limited
4	Project ID:	NZ- 1000004
5	Calendar year for which units are being transferred:	2010
6	Participant's account identifier:	NZ- 1060 TrustPower Limited
7	Project Participant (investor):1	Kansai Electric Power Co. Inc.
8	Quantity of units (7):	60,000
9	Type of units:	ERU

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2	Date of project agreement:	29 March 2005
3	Name of the project developer/company:	TrustPower Limited
4	Project ID:	NZ- 1000004
5	Calendar year for which units are being transferred:	2010
6	Participant's account identifier:	NZ- 1060 TrustPower Limited
7	Project Participant (investor): ²	TrustPower is in the process of adding Barclays Capital as a Project Participant
8	Quantity of units (7):	104,884
9	Type of units:	Please hold the balance of units until the Barclays application is completed.

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¹ Project Participant (investor) is a party that the project developer/company has an agreement with to transfer emission reduction units (ERUs) or assigned amount units (AAUs) to.

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