

Republic of Bulgaria



MINISTRY OF ENVIRONMENT AND WATER

Letter of Approval

Undersigned, as a legal and authorized representative of the Republic of Bulgaria;

Acknowledging that the Republic of Bulgaria has ratified the United Nations Framework Convention on Climate Change in 1995;

Recalling that the Republic of Bulgaria has ratified the Kyoto Protocol in 2002;

Referring to:

Proposal number/date:	№ 26-00-3365/23.11.2012
Title:	Reduction of Greenhouse gases by gasification in the Zapad Region of Bulgaria
Location:	Zapad Region of Bulgaria
Project Company (Supplier of the ERUs):	RilaGas EAD

Hereinafter referred to as "the JI project" that is expected to provide a reduction in greenhouse gas emissions by sources that is additional to any that would otherwise occur.

Declares that:

1. The Republic of Bulgaria recognises the JI Project as in accordance with Article 6 of the Kyoto Protocol and its underlying decisions.



- 2. The Republic of Bulgaria authorises the Project Company and any future owner of the JI Project to generate ERUs by operation of the JI Project.
- 3. The Republic of Bulgaria accepts to issue 100 % of the ERUs generated by the JI Project during the period 2008-2012 and verified as not double counting under the European Union Emission Trading Scheme unless there are subsequent Kyoto Protocol or European Union decisions preventing such issuance from 1st January 2013. The Republic of Bulgaria will transfer the ERUs into an account of the JI project owner.
- 4. The Ministry of Environment and Water acknowledges hereby that no set-aside in the National Allocation Plan for the period 2008 - 2012 is required for the implementation of the project, based on the fact that the project framework excludes the emission reductions that result in direct or indirect double counting under the European Union Emission Trading Scheme.

Signature:

Nona Karadjova

Minister of Environment and Water MUHINCTED.

Sameethuk-MHENOPSU Cob. Maniles

December 2012 Sofia, Bulgaria