



ANNUAL REPORT TEMPLATE FOR WIND FARM PROJECTS (Individual contract)

Project Title: Tararua Wind Farm - Stage II

Description of Project: Wind Farm located in Tararua ranges consisting of 55

Vestas V47-660 kW turbines.

Company: TrustPower Limited

Year Reported on: 2009

TrustPower Limited

HEAD OFFICE Truman Road,Te Maunga Mt Maunganui Postal Address:

Private Bag 12023, Tauranga. Telephone: 07 574 4800 Facsimile: 07 574 4825

OFFICES IN Auckland Wellington Christchurch FREEPHONE 0800 87 87 87

www.trustpower.co.nz

WEBSITE

(1) Break down and total of emissions generated during construction using the emission factors listed in Schedule 2 (if applicable to the year being reported on).

Not applicable

(2) Once abatement commences the following, if applicable to your project, to be recorded if used in its operation:

Not applicable

Reminder: Emission Reductions cannot exist until after the requirements of 4.4 have been met.

(3) A record of the amount of electricity exported by the Project during the year.

The following table records the output for each Stage II turbine as generated at the machine.

Revenue Meter	kWh OR	Turbine Identifier	kWh
		WT017	2,360,892
		WT018	2,544,520
		WT019	2,588,945
		WT052	2,280,351
		WT053	2,382,574
		WT054	1,710,277
7		WT055	2,469,557
		WT056	2,495,287
		WT057	2,438,005
		WT058	2,382,464
		WT059	2,406,369
		WT060	2,665,252
		WT061	2,484,858
		WT062	2,389,262
		WT063	2,493,117
		WT064	2,655,141
		WT065	2,348,104

Generated (GWh)		137
Total Electricity	WT103	2,863,686
	WT102	2,998,597
	WT101	3,046,723
	WT100	2,945,497
	WT099	3,074,749
	WT098	3,135,641
	WT097	3,056,307
	WT096	3,202,427
	WT095	2,201,548
	WT094	2,450,140
	WT093	2,471,949
	WT092	2,615,994
	WT091	2,488,280
	WT090	2,531,902
	WT089	2,573,596
	WT088	2,389,889
	WT087	2,403,338
	WT086	2,483,334
	WT085	2,376,811
	WT084	2,510,755
	WT083	2,654,622
	WT082	2,490,148
	WT081	2,355,660
	WT080	2,528,088
	WT079	2,332,093
	WT078	2,653,303
	WT077	2,749,750
	WT076	2,745,914
-	WT075	2,419,546
	WT074	2,449,476
	WT073	2,180,272
	WT072	2,118,308
	WT071	2,253,687
	WT070	1,910,370
	WT069	2,272,004
	WT068	2,324,116
	WT067	1,915,678
	WT066	2,189,370

(4) Identify and measure any other generation that is not part of the project that flows through the above meters. (This generation to be subtracted from the metered generation to determine the electricity output of the project).

Above data is measured at the turbine.

Element and Measure	Total
Electricity (GWh)	0

(5) If the electricity is measured at the turbine provide an estimate of electrical losses at the wind farm and before connection to the lines network or Transpower grid. (Attach calculations.)

The total generation measured at all machines for the year was 258.993 GWh and the total generated by stage II was 137.459 GWh.

The total metered output to the Powerco Network was 255.472 GWh, giving eligible generation of 135.590 GWh.

Electrical Losses for the site was 1.36%.

Calculation (258.993 - 255.472)/ 258.993

(6) A record of the amount of tCO₂-e Emission Reductions resulting from the Project during the year determined by the relevant emission factors as per Schedule 2 of the Project Agreement. The construction emissions should be subtracted from this total for each of the years that are reported on when construction takes place. Once abatement commences the total of any emissions recorded in (2) above should be subtracted from the total (if applicable to your project).

No schedule 2 in Tararua II Project Agreement.

Element	Annual Production	Factor	t CO2-e
Electricity (GWh) (3)		600 tonnes per GWh	
		Less construction emissions and/or other project emissions (1),(2)	
Less other		600 tonnes per GWh	
generation not part of	;		
the project, recorded			
by the meters (GWh)			
(4)			
		Net Emission Reductions for the year	

(7) Emission Units claimed for the year using the emission ratio "C" set out in Clause 5.1 of the Project Agreement.

As per clause 5.1b of Tararua II contract. (2009 verified Eligible Generation/646.5 GWh) x 228,000 units

 $(135.589/646.5 \text{ GWh}) \times 228,000 = 47,818$

(8a) Advice on the location of the meters or how the generation was measured. For example: at the turbines, the revenue meter point of entry into the lines network or the national grid.

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The meters are located at the turbines and at the point of entry into the Powerco Network.
(8b) Advice on how the generation was measured. For example, metered directly, using meter readings and adjusting for losses.
To ensure accuracy of the data, we use both the meters on each of the turbines and the total generation including losses.
8(c) Advice on the quantity of electricity generated or exported. Attach a relevant statement (or statements) from the Reconciliation Manager or an Electricity Commission Approved Half Hour Data Administrator identifying the volume of electricity used in determining the net emission reductions in question 6.
Letter attached.
(9) Evidence that the metering and recording equipment has been certified by a reputable, independent quality assurance service provider. Attach copies of relevant certificates(s) of compliance for meters/metering installations for the full 12 months of the reporting year.
See attached certificates.
(10) A statement detailing anything that has, or has the potential, to be an impediment to achieving the agreed emission reductions during commitment period one. This should include circumstances where the final milestone is achieved later than the final milestone date.
TrustPower is not aware of any impediments to the delivery of Eligible Generation during the Commitment Period.

(11) A verification report for this year (if undertaken by the participant)

A verification report is to be completed by DNV.

(11) A statement identifying that this report:

- has been prepared using the methodology of Schedule 2 Methodology for Determining Emission Reductions (or otherwise as detailed in section ... of this report)
- meets all other requirements of Schedule 4 Contents for Annual Reports, of the Project Agreement.

The information in this report meets all the requirements of Clause 6.1 b of the Project Agreement.

SALES & MARKETING

Clause 6.1.b.v. requires disclosure of any sales or marketing activity. TrustPower has entered into a forward sales agreement for the emission reductions generated by the project in the Commitment Period.

Signature:

Position:

Peter Calderwood

Strategic Business

Date: Development Manager

Unit Transfer Details

Please Note: To obtain the emission reduction units you will need a NZEUR account to transfer the agreed/allowed Emission Units.

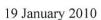
1	Project name:	Tararua Wind Farm
2	Date of project agreement:	15 December 2003
3	Name of the project developer/company:	TrustPower Limited
4	Project ID:	NZ- 1000003
5	Calendar year for which units are being transferred:	2009
6	Account identifier:	NZ- 1060 TrustPower Limited
7	Project Participant (investor):1	Electrabel SA
8	Quantity of units (refer to section 7 of this report):	47,818
9	Type of units:	ERU

Version: 20 January 2010

 $^{^{1}}$ Project Participant (investor) is a party that the project developer/company has an agreement with to transfer emission reduction units (ERUs) or assigned amount units (AAUs) to.

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The Manager - Climate Change Implementation Ministry for the Environment PO Box 10362 Wellington New Zealand 6001

Subject: Verification of Annual Generation from Tararua Wind Farm South

Dear Philip,

As an Electricity Commission Approved Half Hour Data Administrator, responsible for TrustPower's submissions to the Market I can confirm that the following Energy data (below) is an accurate reflection of volume submitted to the Market for the 2009 year for the Tararua South Wind Farm.

Annual Generation			
kwh	Meter ID	Description	
131,072,260	685	Tararua Wind Farm Sth Generation (LTN)	

Yours sincerely,

Matthew James

Manager Data Management



TrustPower Limited

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19 January 2010

The Manager - Climate Change Implementation Ministry for the Environment PO Box 10362 Wellington New Zealand 6001

Subject: Verification of Annual Generation from Tararua Wind Farm North

Dear Philip,

As an Electricity Commission Approved Half Hour Data Administrator, responsible for TrustPower's submissions to the Market I can confirm that the following Energy data (below) is an accurate reflection of volume submitted to the Market for the 2009 year for the Tararua North Wind Farm.

Annual Generation		
kwh	Meter ID	Description
124,400,024	684	Tararua Wind Farm Nth Generation (BPE)

Yours sincerely,

Matthew James

Manager Data Management



Certificate of Compliance

This is to certify that

Tararua Wind Farm 33kV North

ICP No. N/A

Revenue Metering Installation

Certified for

TrustPower Limited

Complies with

The Electricity Governance Rules – 16 December 2003.

Certification Date: 17-Dec-2008 Certification Expiry Date: 27-Nov-2010

Condition of Certification:- N/A

R Mann - Technical Manager

AccuCal

The record of certification tests is contained within Certification Report No: CERT-2008-208



This Laboratory is registered with the Electricity Commission as a class A approved test house.



The tests reported herein have been performed in accordance with the laboratory's scope of accreditation.



Certificate of Compliance

This is to certify that

Tararua Wind Farm 33kV South

ICP No. N/A

Revenue Metering Installation

Certified for

TrustPower Limited

Complies with

The Electricity Governance Rules – 16 December 2003.

Certification Date: 17-Dec-2008 Certification Expiry Date: 27-Nov-2010

Condition of Certification:- N/A

R Mann - Technical Manager

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The tests reported herein have been performed in accordance with the laboratory's scope of accreditation.