

National Climate Commission

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DFP Ref: NKC/FP/9

Date of Issue: **01 JULI 2013**

Company issued to: 450 SAS

Project issued for: Compte épargne CO₂ pour les foyers fiscaux et les entreprises

ARTICLE 6 KYOTO PROTOCOL TO THE UNITED NATIONS FRAMEWORK CONVENTION ON CLIMATE CHANGE**LETTER OF APPROVAL FROM BELGIAN DESIGNATED FOCAL POINT**

450 SAS has confirmed that they are a project participant in a proposed Joint Implementation (JI) project entitled 'Compte épargne CO₂ pour les foyers fiscaux et les entreprises' in France and has requested written approval from the Belgian Designated Focal Point (DFP).

450 SAS has provided us with attached record of the host Party's confirmation that the project activity assists it in achieving sustainable development.

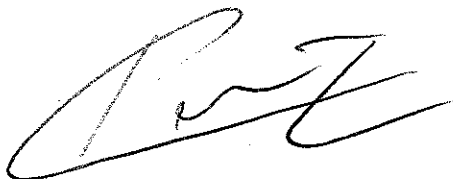
The National Climate Commission acting as the Belgian DFP confirms that Belgium:

1. has ratified the Kyoto Protocol on 31st May 2002;
2. meets the participation requirements and other eligibility requirements and it is committed to remain eligible and fulfil the participation requirements throughout the Kyoto commitment period;
3. is eligible for Track 1 and it is committed to remain eligible for Track 1 throughout the Kyoto commitment period;
4. approves the Project named above to be a joint implementation project in accordance with article 6 of the Kyoto Protocol and its underlying decisions;
5. authorises 450 SAS to participate in the Project named above for the purpose of article 6 of the Kyoto Protocol.

In granting authorisation, the Belgian DFP has not considered those matters that fall within the competence of:

France acting as Host Party in respect of this project.

Signed on behalf of the National Climate Commission,



Dominique Perrin,

Chairman National Climate Commission