

Dear Sirs,

We hereby apply to the Joint Implementation Supervisory Committee and the UNFCCC Secretariat for replacement of UAB Vejo elektra, the authorised project participant of the Joint Implementation („JI“) project under the name Buciai - Kadariai wind power park, to the company UAB Silales vejo elektra under the same name Buciai - Kadariai wind power park.

Taking into consideration the above, we would like to inform that as from 20 December 2012 all the assets, rights and obligations of UAB „Vėjo elektra“ and UAB „Lariteksas“, regarding Buciai – Kadariai wind power park, as well as rights and obligations under the JI project of mentioned companies have been transferred to UAB Silales vejo elektra, while such transactions have been respectively included in the accounts of UAB Silales vejo elektra.

According to the Letter of Approval issued on 15 December, 2011 by the Ministry of Environment of the Republic of Lithuania, the Designated Local Point for Joint Implementation in the Republic of Lithuania, UAB Vejo elektra or any future owner of the JI project under the name Buciai - Kadariai Wind Power Park has been authorized as the project participant.

Whereas Buciai - Kadariai Wind Power Project is now operated by UAB Silales vejo elektra, and under the valid ERU sale agreement concluded with Stichting Carbon Finance. It has an obligation to sell ERU generated by the JI project to Stichting Carbon Finance. As a result, UAB Silales vejo Elektra should be registered as an authorized JI project participant under the JI project Buciai - Kadariai Wind Power Park Project (reference number 0263).

Please send your response or any further questions you might have to UAB Silales vejo Elektra as provided herein.

For further information relating to this letter, please contact:

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Sincerely

Tadas Navickas

Managing Director of Silales Vėjo elektra UAB

