



AIE REPORT FORM

(version 04)

(to be completed by an AIE requesting the publication of a determination pursuant to paragraph 37 of the JI guidelines)

Accredited independent entity (AIE) submitting form Bureau Veritas Certification Holding SAS

JI activity

Reference number and title of JI activity

0137 - JI project aimed at N2O emissions reduction by installation of secondary catalyst inside ammonia oxidation reactors at 3 nitric acid production plants NA2, NA3 and NA4 of Azomures SA, company situated in Targu Mures, Romania

Parties involved in the JI activity

Romania
France

Project participants

Azomures SA
Vertis Environmental Finance Ltd

Coordinating entity (applicable to JI PoA only)

N.A.

Type of JI activity: large-scale small-scale LULUCF PoA

Emission reductions/Enhancements of removals

Monitoring period(s) (DD/MM/YYYY - DD/MM/YYYY)

17/12/2009 – 09/10/2011
LINE NA2: 24/07/2010 - 09/10/2011
LINE NA3: 14/04/2010 - 10/07/2011
LINE NA4: 17/12/2009 - 30/03/2011

Verified reductions in anthropogenic emissions by sources/enhancements of anthropogenic removals by sinks (tonnes of CO₂ eq.)

2474185

The present verification is the first with regard to the JI activity

Yes No

Applicable to JI PoA only

Verification period (DD/MM/YYYY-DD/MM/YYYY)

N/A

Reference number of JPAs verified

N/A

Sampling approach used to verify the PoA

N/A Yes No

Statements regarding requirements and possible changes

Please confirm that all requirements of Article 6 of the Kyoto Protocol, the JI guidelines and further relevant requirements defined by the CMP or the JISC with regard to verifications pursuant to paragraph 37 of the JI guidelines are met:

Yes
 No

Verification opinion

Please provide a verification opinion (or a reference to the verification opinion in one of the documents attached), including a statement regarding materiality and level of assurance, in accordance with the Standard for applying the concept of materiality in verifications

Bureau Veritas Certification has performed the 2nd periodic verification of the JI Track II Project "JI project aimed at N2O emissions reduction by installation of secondary catalyst inside ammonia oxidation reactors at 3 nitric acid production plants NA2, NA3 and NA4 of Azomures SA, company

situated in Targu Mures, Romania”, located in Romania which applies the AM0034 “Catalyst reduction of N2O inside the ammonia burner of nitric acid plants” v03. The verification was performed on the basis of UNFCCC criteria and the host country criteria and also on the criteria given to provide for consistent project operations, monitoring and reporting.

The verification consisted of the following three phases: i) desk review of the project design and the baseline and monitoring plan; ii) follow-up interviews with project stakeholders; iii) resolution of outstanding issues and the issuance of the final verification report and opinion.

The management of S.C. AZOMURES S.A. is responsible for the preparation of the data on GHG emission and the reported GHG emission reductions of the project on the basis set out within the project Monitoring and Verification Plan indicated in the final PDD version 1.6 issued on 17/10/2010. The development and maintenance of records and reporting procedures in accordance with that plan, including the calculation and determination of GHG emission reductions from the project, is the responsibility of the management of the project.

Bureau Veritas Certification verified the Project Monitoring Report version 6 dated 15/02/2012 for the reporting period as indicated below. Bureau Veritas Certification confirms that the project is implemented as planned and described in the approved project design documents. The installed equipment being essential for generating emission reduction runs reliably and is calibrated appropriately. The monitoring system is in place and the project is generating GHG emission reductions.

Bureau Veritas Certification can confirm that the GHG emission reduction is accurately calculated and is free of material errors, omissions or misstatements. Our opinion relates to the project’s GHG emissions and resulting GHG emission reductions reported and related to the approved project baseline and monitoring, and its associated documents.

Based on the information we have seen and evaluated, we confirm, with a reasonable level of assurance, the following statement:

Reporting period: From 17/12/2009 to 09/10/2011

Line NA2

From 24/07/2010 to 09/10/2011

Emission Reductions (2010): 317 558 t CO2 equivalents

Emission Reductions (2011): 564 071 t CO2 equivalents

Line NA3

From 14/04/2010 to 10/07/2011

Emission Reductions (2010): 542 985 t CO2 equivalents

Emission Reductions (2011): 410 668 t CO2 equivalents

Line NA4

From 17/12/2009 to 30/03/2011

Emission Reductions (2009): 24 478 t CO2 equivalents

Emission Reductions (2010): 472 856 t CO2 equivalents

Emission Reductions (2011): 141 569 t CO2 equivalents

Total Emission Reductions (2009): 24 478 t CO2 equivalents

Total Emission Reductions (2010): 1 333 399 t CO2 equivalents

Total Emission Reductions (2011): 1 116 308 t CO2 equivalents

Total (17/12/2009 to 09/10/2011): 2 474 185 t CO2 equivalents.

<p>The <u>project design was revised</u> in the current monitoring period, after the determination has been deemed final</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p>If yes, please <u>list all revisions</u> to the project design and express a <u>determination opinion</u> (or provide a reference to an attached document containing the required information)</p>	<p><input checked="" type="checkbox"/> N/A</p>

If project design was revised in the current monitoring period, please confirm that conditions defined in JI guidelines (paragraph 33) are still met	<input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If project design was revised in the current monitoring period, please confirm that the changes do not alter the original determination opinion	<input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If project design was revised in the current monitoring period, please confirm that:			
(a) Physical location of the project has not changed	<input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
(b) If emission sources have changed, they are reflected in an updated monitoring plan	<input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
(c) Baseline scenario has not changed	<input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
(d) Changes are consistent with JI specific approach or CDM methodology upon which the determination was prepared for the project	<input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
The monitoring plan was revised in the current monitoring period	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<i>If yes, please specify for which technologies and measures under each type of JPA the monitoring plan was revised (applicable to JI PoA only)</i>			
The current revisions to the monitoring plan improve the accuracy and/or applicability of information collected, compared to the original monitoring plan without changing conformity with the relevant rules and regulations for establishing monitoring plans	<input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
List of documents attached to the verification report form			
Please attach relevant documents used in the verification process and mark below accordingly			
Verification report			
<input type="checkbox"/> Written approvals by the Parties involved, if applicable			
<input checked="" type="checkbox"/> Other relevant documents:			
<input type="checkbox"/> Document listing all revisions to the project design, if applicable			
<input type="checkbox"/> Determination that the revisions to the <u>project design</u> , if applicable, do not alter the original determination opinion and that the conditions defined by paragraph 33 of the JI guidelines are still met			
<input type="checkbox"/> Revised monitoring plan, if applicable			
<input type="checkbox"/> Determination that the revisions to the <u>monitoring plan</u> , if applicable, improve the accuracy and/or applicability of information collected, compared to the original monitoring plan without changing conformity with relevant rules and regulations for establishing monitoring plans.			
<input type="checkbox"/> Sampling plan, if applicable (<i>JI PoA only</i>)			
<input checked="" type="checkbox"/> Any other documents (please list):			
Monitoring report (version 6, dated 15/02/2012)			
The AIE herewith declares that undertaking the verification for the JI activity referred to above does not constitute a conflict of interest which is incompatible with the role of an AIE			
Operational manager signing for the AIE	Witold Dzugan		
Date and signature	20.02.2012		