

JOINT IMPLEMENTATION: ON A FIRM FOOTING AND LOOKING TO THE FUTURE

JISC stakeholder question and answer session

Durban, South Africa, 28 November, 2011



JOINT IMPLEMENTATION

Encourages and rewards emission reduction initiatives in **industrialized countries**

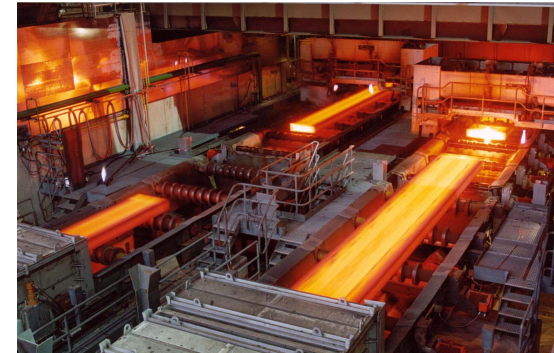
Projects in any country with a commitment under Kyoto Protocol

Jl projects produce emission reduction units (**ERUs**)



TWO TRACKS OPEN TO PROJECT PARTICIPANTS

- **Track 1** – Host country oversight
- **Track 2** – JISC oversight

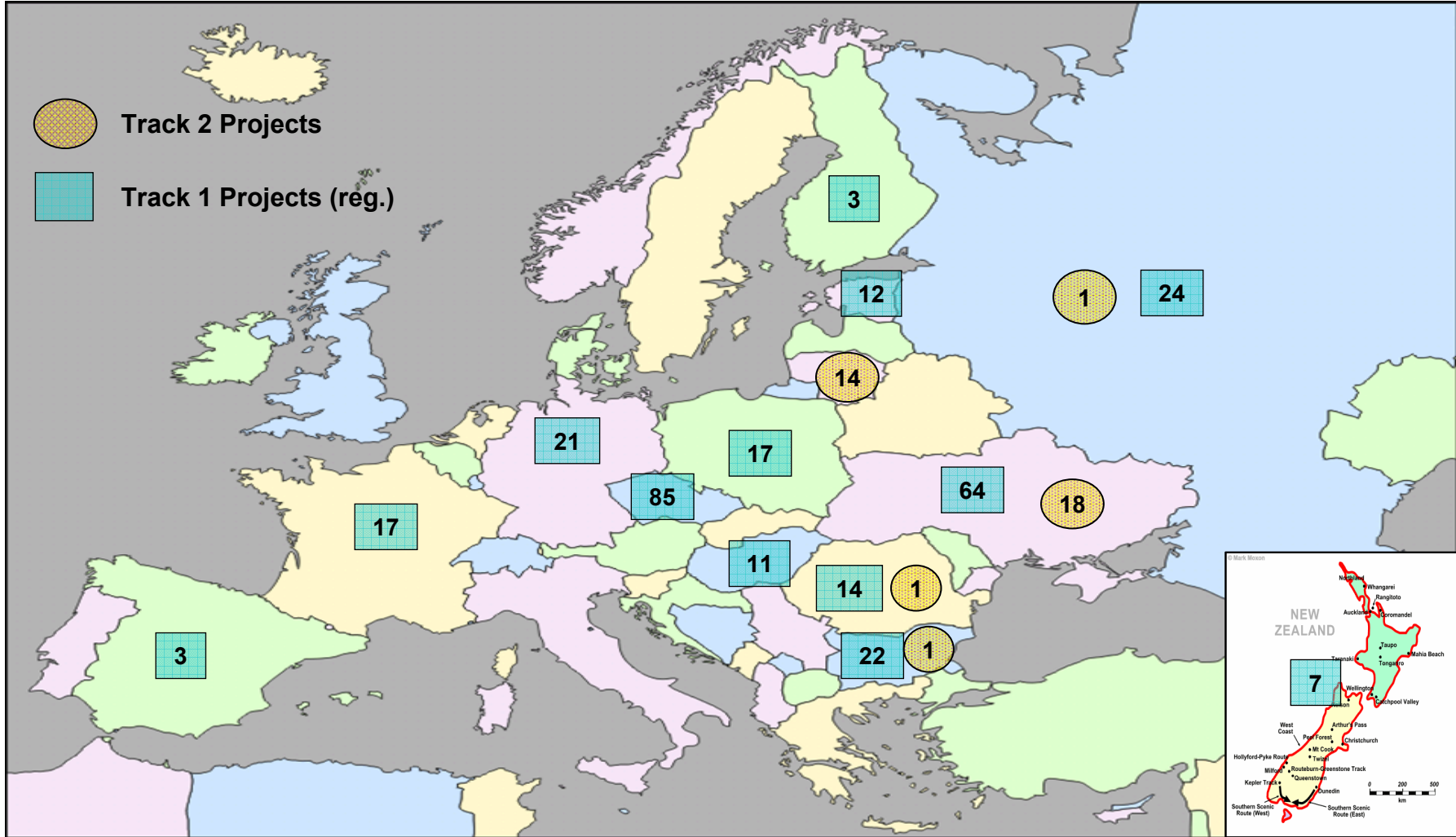


GROWTH IN PROJECT SUBMISSIONS

Track 1	
300	Projects registered in 13 countries
Track 2	
282	Project design documents <u>published</u>
1	Programme of activities <u>published</u>
	~ 400 Mt CO ₂ eq.
35	Determinations <u>deemed final</u> (registered)
	~ 45 Mt CO ₂ eq.
55	Verifications <u>deemed final</u>
	~ 10.2 Mt CO ₂ eq.



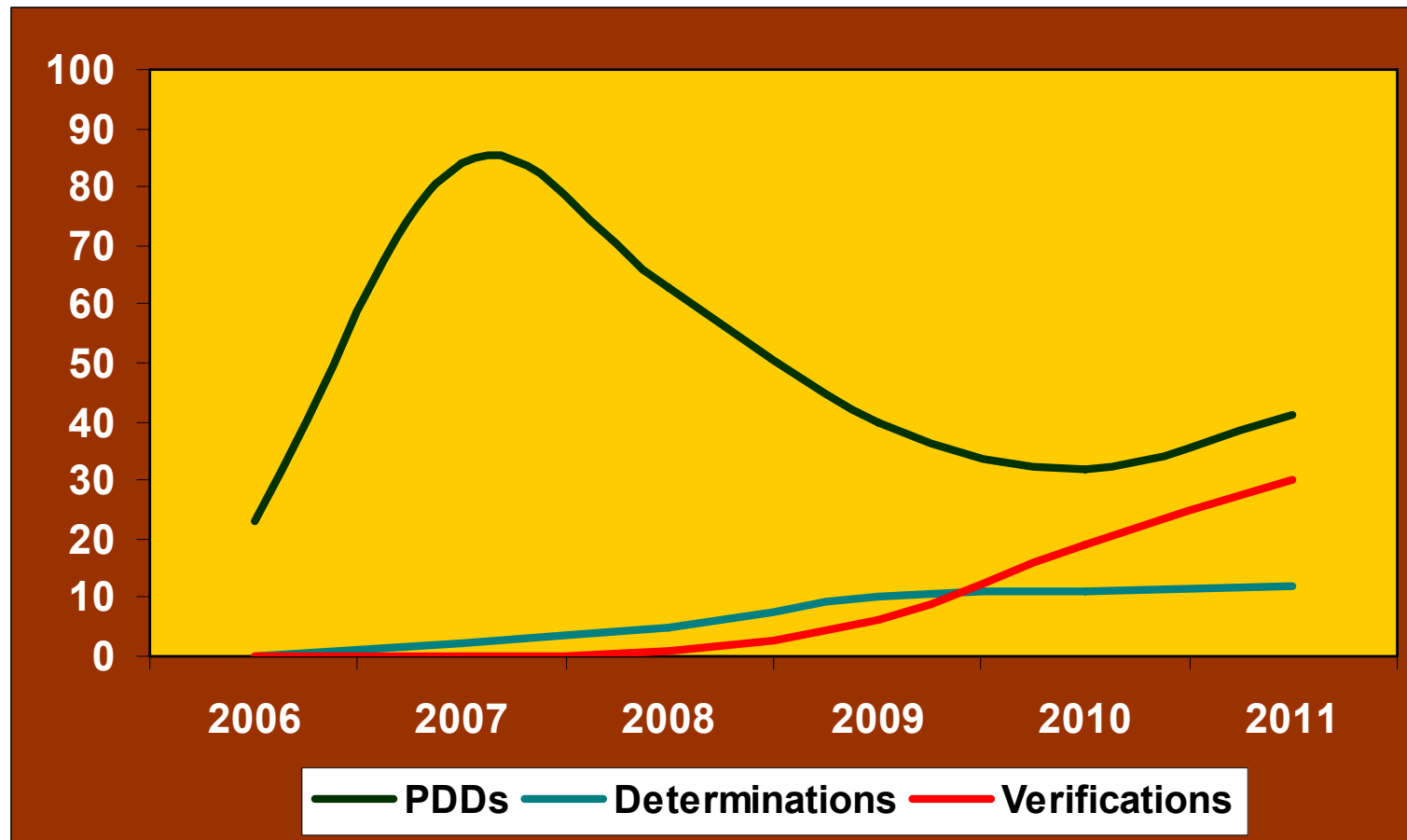
LOCATION OF ALL REGISTERED JI PROJECTS



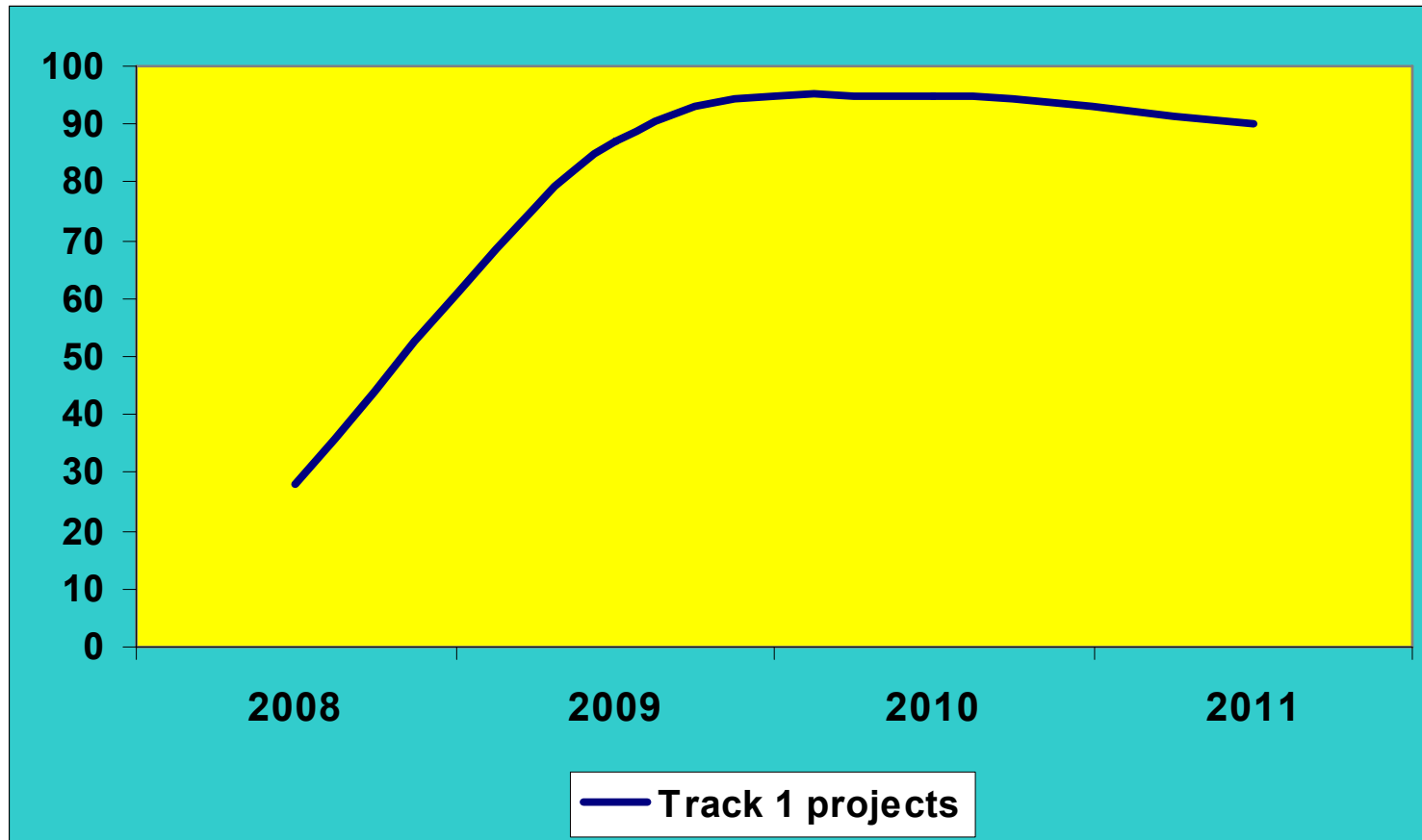
ERUs ISSUED

	Track 1	Track 2	Total
2008	120,000	0	120,000
2009	4,670,641	1,324,448	5,995,089
2010	28,033,010	2,921,570	30,954,580
2011	79,157,054	5,784,245	84,941,299
Total	111,980,750	10,030,263	122,010,968

Project Submissions – Track 2



Project Submissions – Track 1



NEW FEE STRUCTURE

ENSURES CONTINUATION OF JI WORK

- **2010 – Severe resource constraints**
Fee structure for Track 2 only
- **Today – Reaching sustainable levels**
Fees from Track 1 and Track 2
(from April 2011; CMP.6 decision)



CMP REQUESTS

PARTIES IN CANCUN DECIDED TO:

- a) initiate **first review of JI guidelines** at CMP.7 in Durban
- b) ask JISC to make **recommendations** on options for **building on JI approach**
- c) request JISC to **implement action areas from experience report**
- d) establish **provisions for charging fees on Track 1 projects**



CMP REQUESTS (continued)

PARTIES IN CANCUN ENCOURAGED THE JISC TO:

- e) make further efforts to **facilitate the process of accrediting IEs**
- f) continue **enhancing implementation of verification procedure**
- g) **promote transparency and enhance interaction** between DFPs, AIEs, PPs
- h) **strengthen outreach** activities to improve overall JI understanding



*“The overwhelming sense of the JISC is that **significant changes** in the setup of the mechanism **will be needed** if JI is to **realize its potential** and **secure its relevance** as a mitigation tool **beyond 2012.**”*

JISC report to the CMP 2011



KEY RECOMMENDATIONS

IN THE CONTEXT OF THE FIRST REVIEW OF THE JI GUIDELINES

- Single, unified verification process (single Track)
- New governing body to oversee the single verification process
- Harmonized national procedures for approval of projects
- The new governing body should be responsible for issuance
- Unified accreditation process to accredit auditors, report to the CMP
- A mixture of fees on accreditation, registration and verification



KEY RECOMMENDATIONS

CMP ASKED TO CLARIFY JI CAN CONTINUE

A. **Allow issuance** to existing and new projects between 1 January 2013 and either the end of the “true-up” period or the establishment of assigned amount for a host Party for a second commitment period under the Kyoto Protocol, whichever is sooner. Requires converting of AAUs or RMUs from the first commitment period;\

OR

B. **Decide to adopt, at CMP8**, modalities and procedures for issuance under Track 2 and the subsequent deduction of units from future emission reduction or limitation targets.



BUILDING ON JI's STRENGTHS

- Wide **flexibility**
- Assurance of **real and additional** emission reductions
- Incentivize **private sector** mitigation efforts



FURTHER INFORMATION:

<http://ji.unfccc.int/>

THANK YOU

Muhammed Quamrul Chowdhury, Chair
Joint Implementation Supervisory Committee

