

Expectations and needs regarding JI information outreach activities

14 June 2010, JI Roundtable

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The logo for GreenStream, featuring the word "GreenStream" in a sans-serif font. The word "Green" is in a light green color, and "Stream" is in a dark blue color. A green curved line arches over the "Stream" part of the word.

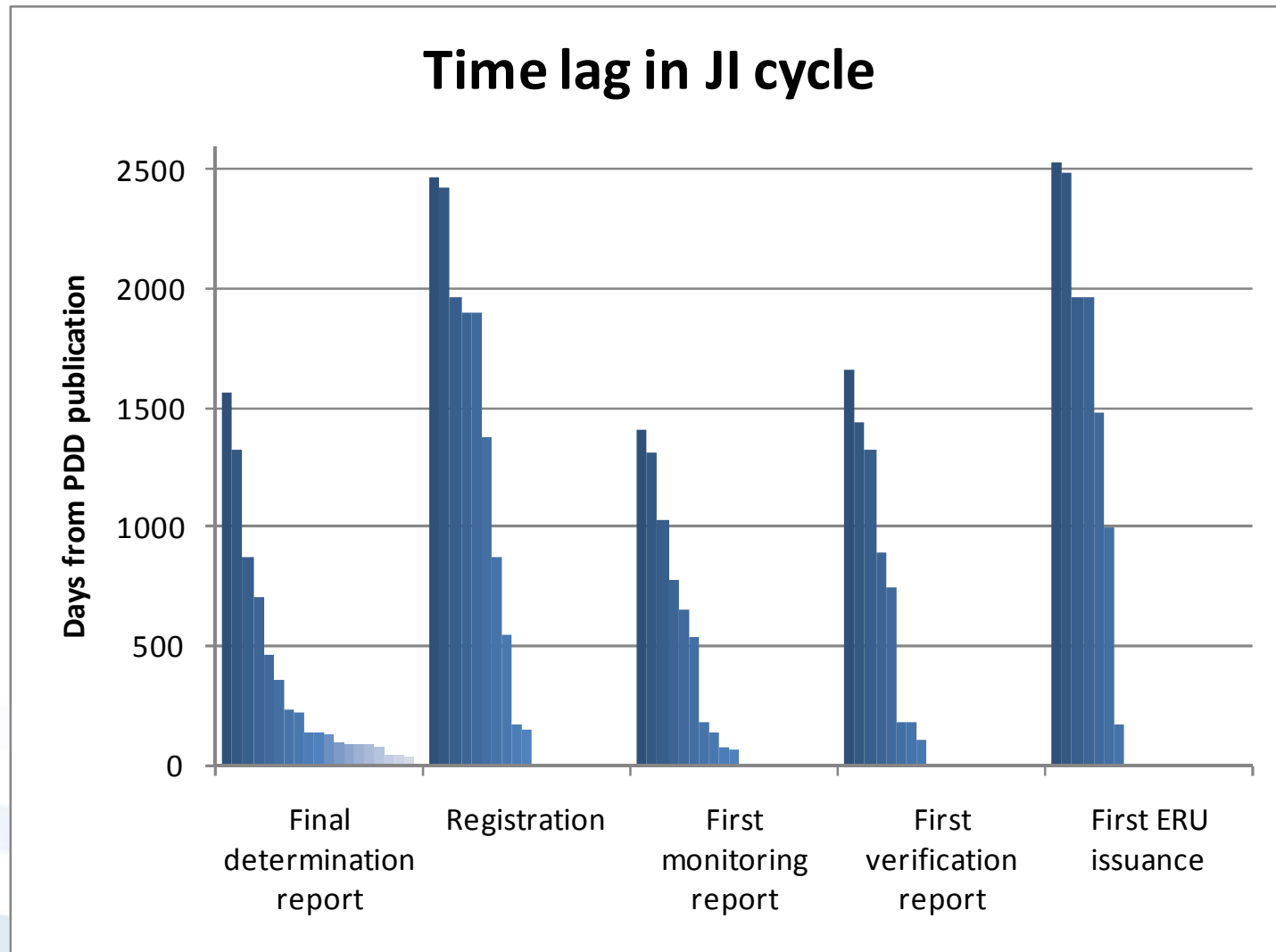
GreenStream

GreenStream experience with JI

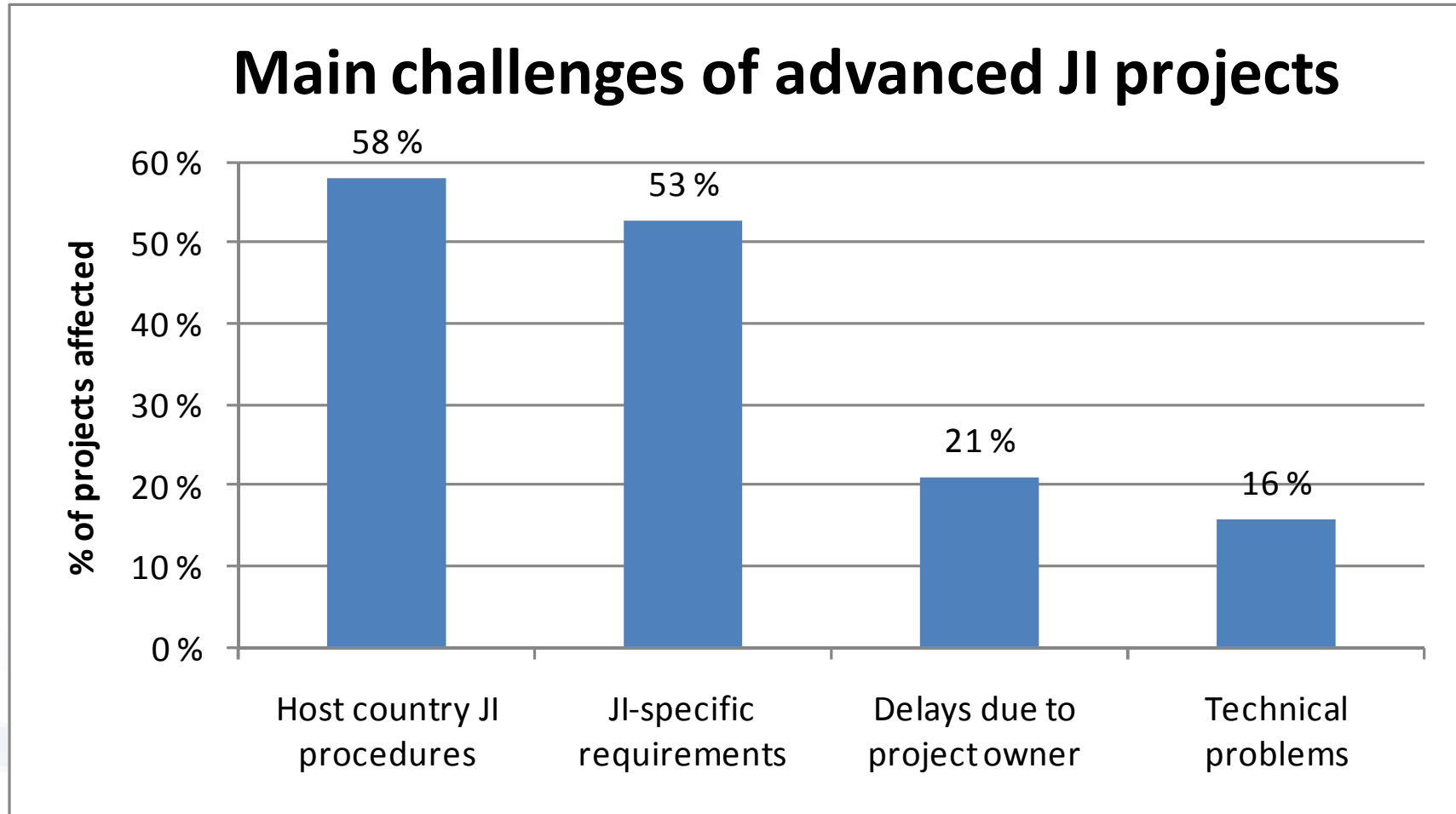
- Portfolio Manager, Finnish CDM/JI Pilot Programme
 - Early JI projects in Estonia (since 2002)
- Carbon Manager, Multilateral Carbon Credit Fund (MCCF)
 - JI project development since 2006 (focus on Russia, Ukraine)
- JI project developer on behalf of clients
- Co-operation with the Baltic Sea Region Testing Ground Facility (TGF), managed by the Nordic Environment Finance Corporation (NEFCO)
- Member of JI Action Group (JIAG)

- Analysis of time lags and bottlenecks of 19 advance stage JI projects with at least Final Determination Report
 - Host countries: Russia, Ukraine, Estonia and Lithuania

Experiences with JI cycle timeline



Causes of delay in JI cycle



Key messages for outreach

- JI project cycle takes time and requires special expertise
 - Information sharing can manage expectations, facilitate appropriate design of JI projects (JI cannot rescue a bad project)
 - Host country capacity is critical for successful JI
- Many different causes for delay means many different actors need to be engaged in improving JI, e.g.
 - Effective communication between AIEs, JISC, DFPs and developers
 - Functional and clear host and investor country approval procedures
 - Standardised approaches to ease PDD work (a PDD is not a PhD)
- We must share JI success stories and facilitate access
 - Unleash replication potential through information dissemination
 - Commission studies that explore potential and identify success factors
 - Develop standardised approaches to increase accessibility to JI
 - Introduce new routines of systematic exploration of JI potential (e.g. in Feasibility Studies)

Final remarks

- JI is ultimately the "future CDM" for many current CDM countries so we should develop JI into an appealing and functional incentive mechanism
 - JI needs a concerted image boosting campaign
 - JI suffers from the (undeserved!) "little brother of CDM" image
- The JI community needs to highlight JI's role in e.g.:
 - Building emission accounting capacity in non-ETS sectors
 - Piloting new approaches and ideas
 - Identifying gaps (and proposing solutions) in existing policies
 - Enhancing financing of under-implemented national policies
 - Incentivising and rewarding better-than-required performance
 - Serving as a model for domestic offset schemes
- First, need confidence that JI has a future after 2012!



THANK YOU!

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