



CLIMATEFOCUS

# Joint Implementation Post-2012 Issues to Consider

UNFCCC Technical Workshop

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# JIAG – The Voice of JI



CLIMATE FOCUS

- JI Action Group represents the interests of JI project developers that believe that JI forms an essential part of a post-2012 UNFCCC architecture and could benefit from improvements pre-2012.
- JIAG feeds lessons learned into policy process, acts as platform and resources.





# Why JI Matters Post 2012

## Scope

- Capped environment is likely to grow
- Roll-over of CDM project into capped env.

## Continuity

- Post-Kyoto mechanisms to build on existing experiences
- CDM will become JI (like) when moved to a capped sector

## Efficiency

- JI identifies cost-efficient ERs
- Reduces cost of compliance

## Financing

- Project finance mechanism
- Creates partnerships

## Complementarity

- JI can complement domestic ET schemes as off-set mechanism

## Maximise Linkage

- Project based mechanisms can also create links between ET schemes



# Jl complements ET

Scope	Simplicity	Innovation	Environmental integrity	Incentive based
<ul style="list-style-type: none"><li>• Jl helps exploring the emissions reduction potential of non-capped sectors.</li><li>• Jl can lead the way in cutting GHGs emissions contributing to overall cost-efficiency of the system.</li></ul>	<ul style="list-style-type: none"><li>• Track I system allows to reduce the complexity of an off-set mechanism (such as CDM)</li><li>• Track II as fall-back mechanism with a supportive role.</li></ul>	<ul style="list-style-type: none"><li>• Jl promotes new, innovative methodologies that can be tested in a private and voluntary environment.</li><li>• Jl supports technology deployment.</li></ul>	<ul style="list-style-type: none"><li>• ERs underwritten by AAUs</li></ul> <p>Integrity guaranteed by accounting in relevant Annex I registries</p>	<ul style="list-style-type: none"><li>• Supports voluntary activities</li><li>• Incentives instead of penalties</li></ul>



# Framework for post-2012 JI

## Expansion in Scope: Sectoral Approaches

- Sector-wide relative or absolute reduction target
- JI as incentive to reduce emissions below the target
- Encouraging domestic JI

## Ensuring Continuity: Conversion from CDM to JI

- CDM projects post-2012 continue under a JI framework
- Getting ready for new players

## JI as post-2012 blueprint

- Bilateral transactions without UN regulatory agency
- Track I/II could become a blueprint for post-2012 mechanisms



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# Thank you

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