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# Potential and challenges for further development

The World Bank

Session 5 : Maximizing potential for joint implementation

UNFCCC Technical Workshop on Joint Implementation

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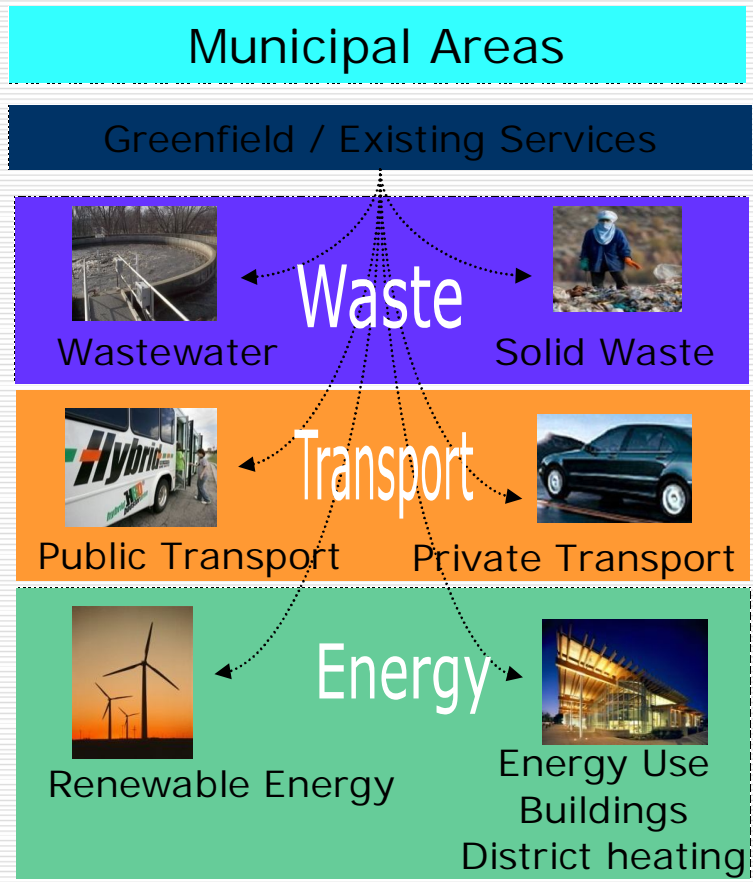


# Scaling-up the impact of carbon finance

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- Transformation to a lower-carbon growth trajectory in sectors and countries not covered by the Emission Trading Schemes
    - Target long-term emissions trends
    - Strategic, transformational interventions in sectors:
      - Programs of investment, away from individual projects
      - Package Carbon Finance + Policy Components
    - Establishing new partnerships:
      - Government, sector / industry associations, technology providers, financiers
    - Capacity building for key sector players and leaders
    - Fostering both demand and supply in uncertain market
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# Reaching complex underserved sectors (urban, transport) *Example of urban sector*



- City-wide umbrella of options and flexible implementation

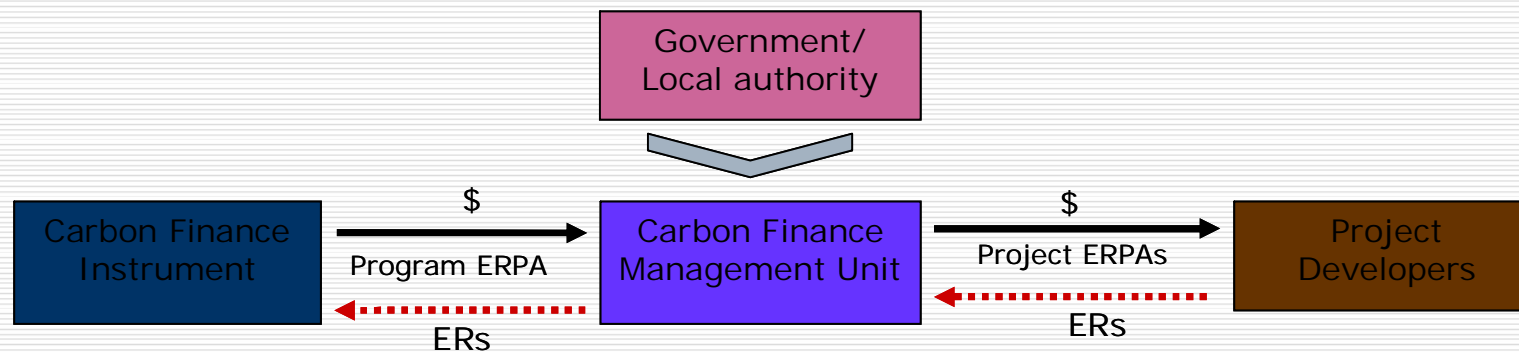
- Significant carbon saving potential
- Similar barriers for different activities
- Single responsible agency
- Largely same group of stakeholders
- Strengthen on-going programs
- Uniform funding channels



# Maximize co-benefits of emission reduction projects

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- Incentivize carbon finance flow into priority sectors:
  - Mitigation opportunities / technologies for scale up
  - Existing country policies
  - Timing
  - Leverage funding / carbon-based financing
  
- Optimize synergies:
  - Reduction of other pollutants
  - Improve policy implementation / eliminate barriers





# Continuous capacity building

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- Capacity building and training for key sector players :
    - Support development of new approaches and implementation models
    - Support low-carbon sectoral strategies
    - Technical assistance for carbon management units (e.g. municipalities, local banks, ESCOs, etc.)
  
  - Explore needs and opportunities for harmonized regulation of carbon instruments
    - Simplify and increase transparency of rules and procedures
    - Reduce institutional and regulatory risk in the uncertain environment
  
  - Technical assistance and training to improve monitoring and reporting protocols and skills of carbon management units/ project entities
    - Simplify verification procedures and reduce transaction costs
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# Thank you!

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